Second Regular Session Seventy-first General Assembly STATE OF COLORADO

REREVISED

This Version Includes All Amendments Adopted in the Second House

LLS NO. 18-1287.01 Ed DeCecco x4216

SENATE BILL 18-280

SENATE SPONSORSHIP

Lambert, Lundberg, Moreno

HOUSE SPONSORSHIP

Hamner, Young, Rankin

Senate Committees

Appropriations

House Committees

Appropriations

A BILL FOR AN ACT

101	CONCERNING A TRANSFER FROM THE GENERAL FUND TO THE TOBACCO
102	LITIGATION SETTLEMENT CASH FUND TO BE ALLOCATED TO THE
103	PROGRAMS, SERVICES, AND FUNDS THAT CURRENTLY RECEIVE
104	TOBACCO LITIGATION SETTLEMENT MONEY.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov/.)

Joint Budget Committee. The bill requires the state treasurer to transfer \$18 million from the general fund to the tobacco litigation settlement cash fund on July 1, 2018. This money is allocated for the

HOUSE 3rd Reading Unamended May 9, 2018

HOUSE nd Reading Unamended May 8, 2018

SENATE 3rd Reading Unamended May 8, 2018

> SENATE Amended 2nd Reading May 7, 2018

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.

Capital letters or bold & italic numbers indicate new material to be added to existing statute.

Dashes through the words indicate deletions from existing statute.

2018-19 fiscal year to the programs, services, and funds that receive tobacco litigation settlement money to supplement the allocation of settlement money that those programs, services, and funds will otherwise receive.

1	Be it enacted by the General Assembly of the State of Colorado:
2	SECTION 1. In Colorado Revised Statutes, 24-22-115, add
3	(1)(c) as follows:
4	24-22-115. Tobacco litigation settlement cash fund - health
5	care supplemental appropriations and overexpenditures account -
6	creation - repeal. (1) (c) (I) ON JULY 1, 2018, THE STATE TREASURER
7	SHALL TRANSFER <u>NINETEEN MILLION NINE HUNDRED SIXTY-FIVE</u>
8	THOUSAND SIXTY-EIGHT DOLLARS FROM THE GENERAL FUND TO THE
9	TOBACCO LITIGATION SETTLEMENT CASH FUND.
10	(II) This subsection (1)(c) is repealed, effective July 1, 2019.
11	SECTION 2. In Colorado Revised Statutes, 24-75-1104.5, add
12	(9) as follows:
13	24-75-1104.5. Use of settlement moneys - programs - repeal.
14	(9) (a) FOR THE FISCAL YEAR 2018-19, THE MONEY THAT WAS
15	TRANSFERRED FROM THE GENERAL FUND TO THE TOBACCO LITIGATION
16	SETTLEMENT CASH FUND IN ACCORDANCE WITH SECTION 24-22-115
17	(1)(c)(I), IS ALLOCATED IN THE PERCENTAGES SPECIFIED AND FOR THE
18	PROGRAMS, SERVICES, AND FUNDS SPECIFIED IN SUBSECTION (1.7) OF THIS
19	SECTION.
20	(b) This subsection (9) is repealed, effective July 1, 2019.
21	SECTION 3. Safety clause. The general assembly hereby finds,
22	determines, and declares that this act is necessary for the immediate
23	preservation of the public peace, health, and safety.

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