SENATE BILL 18-280

BY SENATOR(S) Lambert, Lundberg, Moreno, Aguilar, Jahn, Kefalas; also REPRESENTATIVE(S) Hamner, Young, Rankin, Esgar, Garnett, Hansen, Herod.

CONCERNING A TRANSFER FROM THE GENERAL FUND TO THE TOBACCO LITIGATION SETTLEMENT CASH FUND TO BE ALLOCATED TO THE PROGRAMS, SERVICES, AND FUNDS THAT CURRENTLY RECEIVE TOBACCO LITIGATION SETTLEMENT MONEY.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-22-115, add (1)(c) as follows:

24-22-115. Tobacco litigation settlement cash fund - health care supplemental appropriations and overexpenditures account - creation - repeal. (1) (c) (I) On July 1, 2018, the State Treasurer shall transfer nineteen million nine hundred sixty-five thousand six hundred sixty-eight dollars from the General Fund to the Tobacco Litigation Settlement Cash Fund.

(II) This subsection (1)(c) is repealed, effective July 1, 2019.
SECTION 2. In Colorado Revised Statutes, 24-75-1104.5, add (9) as follows:

24-75-1104.5. Use of settlement moneys - programs - repeal. (9) (a) FOR THE FISCAL YEAR 2018-19, THE MONEY THAT WAS TRANSFERRED FROM THE GENERAL FUND TO THE TOBACCO LITIGATION SETTLEMENT CASH FUND IN ACCORDANCE WITH SECTION 24-22-115 (1)(c)(I), IS ALLOCATED IN THE PERCENTAGES SPECIFIED AND FOR THE PROGRAMS, SERVICES, AND FUNDS SPECIFIED IN SUBSECTION (1.7) OF THIS SECTION.

(b) THIS SUBSECTION (9) IS REPEALED, EFFECTIVE JULY 1, 2019.

SECTION 3. Safety clause. The general assembly hereby finds,
determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Kevin J. Grantham  Crisanta Duran
PRESIDENT OF SPEAKER OF THE HOUSE
THE SENATE OF REPRESENTATIVES

Effie Ameen  Marilyn Eddins
SECRETARY OF CHIEF CLERK OF THE HOUSE
THE SENATE OF REPRESENTATIVES

APPROVED

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO