

Second Regular Session  
Seventy-first General Assembly  
STATE OF COLORADO

INTRODUCED

LLS NO. 18-0987.02 Ed DeCecco x4216

SENATE BILL 18-276

---

SENATE SPONSORSHIP

Lundberg and Lambert, Moreno

HOUSE SPONSORSHIP

Hamner and Young, Rankin

---

Senate Committees  
Appropriations

House Committees

---

A BILL FOR AN ACT

101 CONCERNING AN INCREASE IN THE GENERAL FUND RESERVE.

Bill Summary

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)*

**Joint Budget Committee.** For the fiscal year 2018-19, and each fiscal year thereafter, the bill increases the statutorily required general fund reserve from 6.5% to \_% of the amount appropriated for expenditure from the general fund.

The bill also repeals the following exceptions from the definition of expenditure that is used to calculate the general fund reserve:

! Rental and other payments under a lease-purchase agreement for real property included in a separate,

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
Capital letters or bold & italic numbers indicate new material to be added to existing statute.  
Dashes through the words indicate deletions from existing statute.

- operating line item; and
- ! Money that the state controller credits from the general fund to the capital construction fund or to the principal of the controlled maintenance trust fund.

---

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-75-201.1, **amend**  
3 (1)(d)(XIV) and (1)(d)(XVIII); **repeal** (2)(b) and (2)(c); and **add**  
4 (1)(d)(XIX) as follows:

5 **24-75-201.1. Restriction on state appropriations - legislative**  
6 **declaration - definitions.** (1) (d) For each fiscal year, unrestricted  
7 general fund year-end balances must be retained as a reserve in the  
8 following amounts:

9 (XIV) For the ~~fiscal year 2014-15 and each fiscal year thereafter,~~  
10 ~~excluding the fiscal years 2015-16 and 2016-17~~ FISCAL YEARS 2014-15  
11 AND 2017-18, six and one-half percent of the amount appropriated for  
12 expenditure from the general fund for that fiscal year;

13 (XVIII) For the fiscal year 2016-17, six percent of the amount  
14 appropriated for expenditure from the general fund for that fiscal year;

15 AND

16 (XIX) FOR THE FISCAL YEAR 2018-19 AND EACH FISCAL YEAR  
17 THEREAFTER, \_\_\_\_\_ PERCENT OF THE AMOUNT APPROPRIATED FOR  
18 EXPENDITURE FROM THE GENERAL FUND FOR THAT FISCAL YEAR.

19 (2) The basis for the calculation of the reserve as specified in this  
20 section includes all appropriations for expenditure from the general fund  
21 for such fiscal year, except for any appropriations for:

22 (b) ~~Rental and other payments under a lease-purchase agreement~~  
23 ~~for real property authorized by the general assembly pursuant to section~~

1 ~~24-82-801 (1)(a) included in a separate line item in the operating section~~  
2 ~~of an annual general appropriation act or a supplemental appropriation~~  
3 ~~act; and~~

4 (c) ~~Moneys that are credited by the state controller from the~~  
5 ~~general fund to the capital construction fund or to the principal of the~~  
6 ~~controlled maintenance trust fund as set forth in section 24-30-1310.~~

7 **SECTION 2. Act subject to petition - effective date.** This act  
8 takes effect at 12:01 a.m. on the day following the expiration of the  
9 ninety-day period after final adjournment of the general assembly (August  
10 8, 2018, if adjournment sine die is on May 9, 2018); except that, if a  
11 referendum petition is filed pursuant to section 1 (3) of article V of the  
12 state constitution against this act or an item, section, or part of this act  
13 within such period, then the act, item, section, or part will not take effect  
14 unless approved by the people at the general election to be held in  
15 November 2018 and, in such case, will take effect on the date of the  
16 official declaration of the vote thereon by the governor.