

Second Regular Session
Seventy-first General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 18-1265.01 Ed DeCecco x4216

HOUSE BILL 18-1429

HOUSE SPONSORSHIP

Hamner, Young, Rankin

SENATE SPONSORSHIP

Lambert, Lundberg, Moreno

House Committees
Appropriations

Senate Committees

A BILL FOR AN ACT

101 CONCERNING THE EXEMPTION OF THE WORKERS' COMPENSATION
102 CASH FUND FROM THE MAXIMUM RESERVE.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. Prior to July 1, 2017, the workers' compensation cash fund was exempt from the maximum reserve for a cash fund, which limits the year-end uncommitted reserves in a cash fund to 16.5% of the amount expended from the cash fund during the fiscal year. The bill once again exempts the workers' compensation cash fund from the maximum reserve.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 8-44-112, **add** (7)(d)
3 as follows:

4 **8-44-112. Surcharge on workers' compensation insurance**
5 **premiums - workers' compensation cash fund.** (7) (d) THE WORKERS'
6 COMPENSATION CASH FUND IS EXEMPT FROM THE LIMITATIONS SET FORTH
7 IN SECTION 24-75-402.

8 **SECTION 2.** In Colorado Revised Statutes, 24-75-402, **recreate**
9 **and reenact, with amendments,** (5)(p) as follows:

10 **24-75-402. Cash funds - limit on uncommitted reserves -**
11 **reduction in amount of fees - exclusions - repeal.** (5) Notwithstanding
12 any provision of this section to the contrary, the following cash funds are
13 excluded from the limitations specified in this section:

14 (p) THE WORKERS' COMPENSATION CASH FUND CREATED IN
15 SECTION 8-44-112 (7).

16 **SECTION 3. Safety clause.** The general assembly hereby finds,
17 determines, and declares that this act is necessary for the immediate
18 preservation of the public peace, health, and safety.