Second Regular Session Seventy-first General Assembly STATE OF COLORADO

ENGROSSED

This Version Includes All Amendments Adopted on Second Reading in the House of Introduction

LLS NO. 18-1179.01 Esther van Mourik x4215

HOUSE BILL 18-1372

HOUSE SPONSORSHIP

Esgar and Becker J., Hansen

SENATE SPONSORSHIP

Kefalas,

House Committees

Senate Committees

Finance

	A BILL FOR AN ACT
101	CONCERNING AN EXEMPTION OF THE REGIONAL CENTER
102	DEPRECIATION ACCOUNT IN THE CAPITAL CONSTRUCTION FUND
103	FROM THE DEFINITION OF CASH FUND FOR PURPOSES OF THE
104	REQUIREMENTS UNDER THE AUTOMATIC CASH FUND FUNDING
105	MECHANISM FOR PAYMENT OF FUTURE COSTS ATTRIBUTABLE TO
106	CERTAIN OF THE STATE'S CAPITAL ASSETS.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov/.)

Capital Development Committee. The bill exempts the

HOUSE nd Reading Unamendec April 17, 2018 department of human services' regional center depreciation account in the capital construction fund from the definition of "cash fund" for purposes of the requirements under the automatic cash fund funding mechanism for payment of future costs attributable to certain of the state's capital assets.

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, 24-30-1310, amend 3 (1)(d) as follows: 4 Funding for capital construction, controlled 24-30-1310. 5 maintenance, or capital renewal - definitions. (1) As used in this 6 section, unless the context otherwise requires: 7 (d) "Cash fund" does not include: 8 (I) The lottery fund created in section 24-35-210; or 9 (II) The limited gaming fund created in section 12-47.1-701 (1); nor does it include 10 11 (III) Money allocated to the division of parks and wildlife from 12 lottery proceeds as specified in section 3 of article XXVII of the state 13 constitution; OR 14 (IV) THE REGIONAL CENTER DEPRECIATION ACCOUNT IN THE 15 CAPITAL CONSTRUCTION FUND, CREATED IN SECTION 24-75-302 (3.8)(a). 16 **SECTION 2.** Act subject to petition - effective date. This act 17 takes effect at 12:01 a.m. on the day following the expiration of the 18 ninety-day period after final adjournment of the general assembly (August 19 8, 2018, if adjournment sine die is on May 9, 2018); except that, if a 20 referendum petition is filed pursuant to section 1 (3) of article V of the 21 state constitution against this act or an item, section, or part of this act 22 within such period, then the act, item, section, or part will not take effect 23 unless approved by the people at the general election to be held in

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- November 2018 and, in such case, will take effect on the date of the
- 2 official declaration of the vote thereon by the governor.

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