

Second Regular Session
Seventy-first General Assembly
STATE OF COLORADO

REREVISED

*This Version Includes All Amendments
Adopted in the Second House*

LLS NO. 18-1160.01 Esther van Mourik x4215

HOUSE BILL 18-1340

HOUSE SPONSORSHIP

Hamner, Young, Rankin

SENATE SPONSORSHIP

Lambert, Lundberg, Moreno

House Committees
Appropriations

Senate Committees
Appropriations

A BILL FOR AN ACT

101 **CONCERNING TRANSFERS OF MONEY TO BE USED FOR THE STATE'S**
102 **INFRASTRUCTURE.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. For the 2018-19 fiscal year, the bill transfers:

- ! \$71,431,345 from the general fund to the capital construction fund;
- ! \$15,206,760 from the general fund to the information technology capital account of the capital construction fund;

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

SENATE
3rd Reading Unamended
April 5, 2018

SENATE
Amended 2nd Reading
April 4, 2018

HOUSE
3rd Reading Unamended
March 29, 2018

HOUSE
Amended 2nd Reading
March 28, 2018

- ! \$500,000 from the general fund exempt account of the general fund to the capital construction fund;
- ! \$30 million from the general fund to the controlled maintenance trust fund;
- ! \$150,000 from the preservation grant program account of the state historical fund for historical property rehabilitation in the capitol complex; and
- ! \$495 million from the general fund to the state highway fund if Senate Bill 18-001 does not pass.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-75-302, **amend**
3 (2)(dd), (2)(ee), (2.5)(k), and (2.5)(l); **amend as added by House Bill**
4 **18-1173** (2.3)(c) and (2.3)(d); and **add** (2)(ff), (2.3)(e), and (2.5)(m) as
5 follows:

6 **24-75-302. Capital construction fund - capital assessment fees**
7 **- calculation - information technology capital account.** (2) The
8 controller shall transfer a sum as specified in this subsection (2) from the
9 general fund to the capital construction fund as money becomes available
10 in the general fund during the fiscal year beginning on July 1 of the fiscal
11 year in which the transfer is made. Transfers between funds pursuant to
12 this subsection (2) are not appropriations subject to the limitations of
13 section 24-75-201.1. The amounts transferred pursuant to this subsection
14 (2) are as follows:

15 (dd) On July 1, 2016, twenty million five hundred eighty-six
16 thousand three hundred ninety-eight dollars; ~~and~~

17 (ee) On July 1, 2017, sixty-eight million eight hundred forty
18 thousand four hundred forty-six dollars; AND

19 (ff) ON JULY 1, 2018, SEVENTY-ONE MILLION FOUR HUNDRED
20 THIRTY-ONE THOUSAND THREE HUNDRED FORTY-FIVE DOLLARS.

1 (2.3) In addition to the sums transferred pursuant to subsections
2 (2) and (2.5) of this section, the state treasurer and the controller shall
3 transfer a sum as specified in this subsection (2.3) from the general fund
4 to the information technology capital account created in subsection (3.7)
5 of this section, as enacted by House Bill 15-1266, as money becomes
6 available in the general fund during the fiscal year beginning on July 1 of
7 the fiscal year in which the transfer is made. Transfers between funds
8 pursuant to this subsection (2.3) are not appropriations subject to the
9 limitations of section 24-75-201.1. The amounts transferred pursuant to
10 this subsection (2.3) are as follows:

11 (c) On July 1, 2017, nineteen million eight hundred fifty-five
12 thousand five hundred fifteen dollars; ~~and~~

13 (d) On April 1, 2018, two million eight hundred eighty-eight
14 thousand five hundred twenty-nine dollars; AND

15 (e) ON JULY 1, 2018, FIFTEEN MILLION TWO HUNDRED SIX
16 THOUSAND SEVEN HUNDRED SIXTY DOLLARS.

17 (2.5) In addition to the sums transferred pursuant to subsections
18 (2) and (2.3) of this section, the state treasurer and the controller shall
19 transfer a sum as specified in this subsection (2.5) from the general fund
20 exempt account of the general fund created pursuant to section
21 24-77-103.6 to the capital construction fund as money becomes available
22 in the general fund exempt account during the fiscal year beginning on
23 July 1 of the fiscal year in which the transfer is made. Transfers between
24 funds pursuant to this subsection (2.5) are not appropriations subject to
25 the limitations of section 24-75-201.1. The amounts transferred pursuant
26 to this subsection (2.5) are as follows:

27 (k) On July 1, 2016, five hundred thousand dollars; ~~and~~

1 (l) On July 1, 2017, five hundred thousand dollars; AND
2 (m) ON JULY 1, 2018, FIVE HUNDRED THOUSAND DOLLARS.

3 **SECTION 2.** In Colorado Revised Statutes, 24-75-302.5, **add**
4 (2.4) as follows:

5 **24-75-302.5. Controlled maintenance - trust fund - legislative**
6 **declaration.** (2.4) FOR THE FISCAL YEAR COMMENCING JULY 1, 2018, THE
7 STATE TREASURER SHALL TRANSFER THIRTY MILLION DOLLARS FROM THE
8 GENERAL FUND TO THE CONTROLLED MAINTENANCE TRUST FUND.

9 **SECTION 3.** In Colorado Revised Statutes, 12-47.1-1201, **add**
10 (10) as follows:

11 **12-47.1-1201. State historical fund - administration -**
12 **legislative declaration - state museum cash fund - capitol dome**
13 **restoration fund.** (10) FOR THE FISCAL YEAR COMMENCING JULY 1, 2018,
14 THE STATE TREASURER SHALL TRANSFER ONE HUNDRED FIFTY THOUSAND
15 DOLLARS FROM THE PRESERVATION GRANT PROGRAM ACCOUNT OF THE
16 STATE HISTORICAL FUND ON OCTOBER 1, 2018, TO THE CAPITAL
17 CONSTRUCTION FUND CREATED IN SECTION 24-75-302 FOR HISTORICAL
18 PROPERTY REHABILITATION IN THE CAPITOL COMPLEX.

19 **SECTION 4.** In Colorado Revised Statutes, **add** 24-75-219.5 as
20 follows:

21 **24-75-219.5. Transfer - state highway fund - repeal.** (1) FOR
22 THE FISCAL YEAR COMMENCING JULY 1, 2018, THE STATE TREASURER
23 SHALL TRANSFER FOUR HUNDRED NINETY-FIVE MILLION DOLLARS FROM
24 THE GENERAL FUND TO THE STATE HIGHWAY FUND CREATED IN SECTION
25 43-1-129 ON A QUARTERLY BASIS. ==

26 (2) THIS SECTION IS REPEALED, EFFECTIVE JULY 1, 2019.

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SECTION 5. Effective date. This act takes effect upon passage;

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except that section 4 of this act takes effect only if Senate Bill 18-001

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does not become law.

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SECTION 6. Safety clause. The general assembly hereby finds,

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determines, and declares that this act is necessary for the immediate

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preservation of the public peace, health, and safety.