

An Act

HOUSE BILL 18-1079

BY REPRESENTATIVE(S) Beckman, Gray, Salazar;
also SENATOR(S) Crowder, Kefalas.

CONCERNING A REQUIREMENT THAT THE WORKS ALLOCATION COMMITTEE
PREPARE ANNUAL RECOMMENDATIONS FOR THE USE OF THE
COLORADO LONG-TERM WORKS RESERVE.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 26-2-721, add (4) as follows:

26-2-721. Colorado long-term works reserve - creation - use.
(4) NOTWITHSTANDING SECTION 24-1-136 (11)(a)(I), NO LATER THAN AUGUST 31, 2018, AND NO LATER THAN JUNE 30 OF EACH YEAR THEREAFTER, THE WORKS ALLOCATION COMMITTEE SHALL SUBMIT TO THE EXECUTIVE DIRECTOR, THE GOVERNOR, AND THE JOINT BUDGET COMMITTEE RECOMMENDATIONS FOR THE USE OF THE RESERVE FOR THE UPCOMING STATE FISCAL YEAR. IN DEVELOPING ANNUAL RECOMMENDATIONS, THE WORKS ALLOCATION COMMITTEE SHALL CONSIDER THE EXPECTED RESERVES AND THE COLORADO WORKS PROGRAM NEEDS OVER THE NEXT THREE FISCAL YEARS. THE STATE DEPARTMENT-APPOINTED MEMBERS OF THE WORKS ALLOCATION COMMITTEE ARE NOT REQUIRED TO VOTE ON THE WORKS

Capital letters or bold & italic numbers indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

ALLOCATION COMMITTEE'S ANNUAL RECOMMENDATIONS. THE COUNTY-APPOINTED MEMBERS ON THE WORKS ALLOCATION COMMITTEE SHALL DRAFT THE ANNUAL RECOMMENDATIONS.

SECTION 2. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 8, 2018, if adjournment sine die is on May 9, 2018); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless

approved by the people at the general election to be held in November 2018 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.



Crisanta Duran
SPEAKER OF THE HOUSE
OF REPRESENTATIVES



Kevin J. Grantham
PRESIDENT OF
THE SENATE



Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

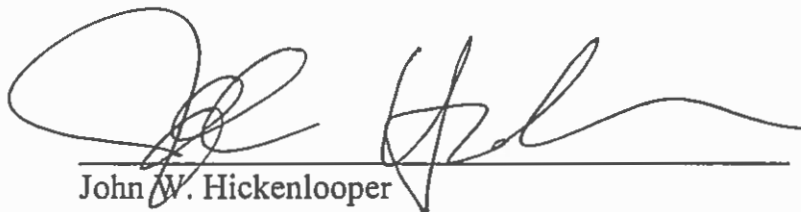


Effie Ameen
SECRETARY OF
THE SENATE

APPROVED

3/1/18

3:23 PM



John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO