

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

April 5, 2017
Date

Committee on Transportation & Energy.

After consideration on the merits, the Committee recommends the following:

SB17-231 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend reengrossed bill, page 4, strike lines 11 through 20 and substitute:

2 "SECTION 5. In Colorado Revised Statutes, **repeal** 43-4-713 as
3 follows:

4 **43-4-713. Annual reports.** ~~(1) No later than January 15, 2001,~~
5 ~~and no later than January 15 of each year thereafter, the executive director~~
6 ~~shall submit a report to the members of the joint budget committee of the~~
7 ~~general assembly, the members of the legislative audit committee of the~~
8 ~~general assembly, the chair of the transportation and energy committee of~~
9 ~~the house of representatives, and the chair of the transportation committee~~
10 ~~of the senate that includes, at a minimum, the following information:~~

11 ~~(a) The total amount of revenue anticipation notes issued by the~~
12 ~~executive director in accordance with this part 7;~~

13 ~~(b) The qualified federal aid transportation projects for which the~~
14 ~~proceeds from such revenue anticipation notes have been expended, the~~
15 ~~amount of note proceeds expended on each project, the status of each~~
16 ~~project, and the estimated date of completion for such projects not yet~~
17 ~~completed;~~

18 ~~(c) The total amount of federal transportation funds paid to the~~
19 ~~department since such revenue anticipation notes have been issued; and~~

20 ~~(d) The total amount of proceeds from the issuance of revenue~~
21 ~~anticipation notes, state matching funds, and federal transportation funds~~
22 ~~allocated by the commission in each state fiscal year for the payment of~~
23 ~~such revenue anticipation notes and the costs associated with the issuance~~

1 ~~and administration of such notes."~~

2 Page 5, strike lines 11 through 27 and substitute:

3 "SECTION 7. In Colorado Revised Statutes, 43-4-806, **amend**
4 (10) as follows:

5 **43-4-806. High-performance transportation enterprise -**
6 **creation - board - funds - powers and duties - limitations - reporting**
7 **requirements - legislative declaration.** (10) NOTWITHSTANDING
8 SECTION 24-1-136 (11)(a)(I), no later than February 15, 2010, and no later
9 than February 15 of each year thereafter, the transportation enterprise
10 shall present a report to the committees of the house of representatives
11 and the senate that have jurisdiction over transportation. The report shall
12 include a summary of the transportation enterprise's activities for the
13 previous year, a summary of the status of any current surface
14 transportation infrastructure projects, a statement of the enterprise's
15 revenues and expenses, and any recommendations for statutory changes
16 that the enterprise deems necessary or desirable. The committees shall
17 review the report and may recommend legislation. The report shall be
18 public and shall be available on the website of the department on or
19 before January 15 of the year in which the report is presented."

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