SENATE COMMITTEE OF REFERENCE REPORT

| | March 22, 2017 |
|-----------------------|----------------|
| Chairman of Committee | Date |

Committee on Business, Labor, & Technology.

After consideration on the merits, the Committee recommends the following:

SB17-215 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation and with a recommendation that it be placed on the consent calendar:

- 1 Amend printed bill, page 3, strike lines 24 through 27.
- 2 Strike page 4.
- 3 Page 5, strike lines 1 through 23.
- 4 Renumber succeeding sections accordingly.
- 5 Page 6, lines 21 and 22, strike "IN, AND CURRENTLY DERIVES SIGNIFICANT
- 6 INCOME FROM," and substitute "IN".
- Page 7, line 3, after "(4)(a)" insert "introductory portion".
- 8 Page 8, strike lines 15 through 24.
- 9 Page 11, strike line 25 and substitute "amend (1) introductory portion as
- 10 follows:".
- Page 12, strike lines 2 through 22 and substitute "EXCEPT IN ACCORDANCE
- 12 WITH THE FEDERAL "REAL ESTATE SETTLEMENT PROCEDURES ACT OF
- 13 1974", AS AMENDED, 12 U.S.C. SEC. 2601 ET SEQ., AND unless reasonable
- cause for payment of the referral fee exists. A reasonable cause for
- payment means:".

1 Page 17, line 4, strike "July 1," and substitute "June 30,".

** *** ** ***