## SENATE COMMITTEE OF REFERENCE REPORT

	February 28, 2017
Chairman of Committee	Date

## Committee on Finance.

After consideration on the merits, the Committee recommends the following:

<u>SB17-188</u> be amended as follows, and as so amended, be referred to the Committee on <u>Appropriations</u> with favorable recommendation:

- Amend printed bill, page 4, line 5, strike "(14)(c)" and substitute "(14)".
- 2 Page 4, line 9, strike "2018," and substitute "2020,".
- 3 Page 4, line 15, strike "1/1/2020" and substitute "1/1/2020".
- 4 Page 4, line 16, strike "1/1/2018".
- 5 Page 4, line 24, strike "2018," and substitute "2020,".
- 6 Page 5, line 3, strike " $\frac{1}{1/2020}$ " and substitute " $\frac{1}{1/2020}$ ".
- 7 Page 5, line 4, strike "1/1/2018".
- 8 Page 5, line 12, strike "2018," and substitute "2020,".
- 9 Page 5, line 18, strike "1/1/2020" and substitute "1/1/2020".
- 10 Page 5, line 19, strike "1/1/2018".
- 11 Page 10, line 7, strike "2018," and substitute "2020,".
- Page 10, strike lines 15 through 20 and substitute:

1	(b)	Income tax year commencing:					
2 3 4 5 6 7		1/1/20 14 1/1/20 15 1/1/20 16	1/1/20 17 1/1/20 18	1/1/20 19	1/1/20 20	1/1/20 21 but before 1/1/20 22	Cap per incom e tax year
8	Category 8	18%	15%	11.75 %	<del>7.5%</del>	3.75%	<del>\$7,500</del>

- 10 Page 10, line 23, strike "2018," and substitute "2020,".
- Page 11, strike lines 9 through 14 and substitute:

12	(b)	Income tax year commencing:					
13 14 15 16 17 18		1/1/20 14 1/1/20 15 1/1/20 16	1/1/20 17 1/1/20 18	1/1/20 19	1/1/20 20	1/1/20 21 but before 1/1/20 22	Cap per incom e tax year
19 20	Category 8 A	55%	45%	33.75 %	<del>22.5%</del>	<del>11.25</del> %	<del>\$7,500</del>

- 21 Page 11, line 18, strike "2018," and substitute "2020,".
- Page 11, strike line 22.
- Page 12, strike lines 1 through 4 and substitute:

24	(b)	Income tax year commencing:				
25 26 27		1/1/2017 but before 1/1/2020	1/1/2020 but before 1/1/2021	1/1/2021 but before 1/1/2022		
28	Category 9	\$5,000	<del>\$4,000</del>	<del>\$2,500</del>		

Page 12, strike line 5 and substitute:

"(14) (a) During the calendar year ending December 31, 2018, the Colorado energy office created in section 24-38.5-101, C.R.S., shall determine whether category 4, 4 A, 4 B, 4 C, 7, 7 A, or 9 medium or heavy duty trucks generate life-cycle emissions materially greater than comparable medium or heavy duty trucks using traditional fuel. Such a life-cycle analysis must include the direct emissions regulated by the United States environmental protection agency or by the department of public health and environment that are associated with producing, transporting, and using the alternative or traditional fuels. The Colorado energy office shall consider the likely adoption of future technology at each stage of the life-cycle.

- (b) In making the determinations described in paragraph (a) of this subsection (14), the Colorado energy office shall consider public input, any analysis or reports prepared by the department of public health and environment, other states, or the United States environmental protection agency, and any peer-reviewed studies conducted in the United States that evaluate similar matters.
  - (c) In the event that category 4, 4 A, 4 B, 4 C, 7, 7 A, or 9".
- Page 13, line 26, strike "TAX REVENUE" and substitute "TAXES".

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