

SENATE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

February 15, 2017
Date

Committee on Business, Labor, & Technology.

After consideration on the merits, the Committee recommends the following:

SB17-111 be amended as follows, and as so amended, be referred to the Committee on Finance with favorable recommendation:

1 Amend printed bill, page 2, strike line 6 through 12 and substitute "to the
2 contrary, a medical marijuana licensee may purchase ~~not more than thirty~~
3 ~~percent~~ A PERCENTAGE of its total on-hand inventory of medical
4 marijuana from another licensed medical marijuana center in Colorado.
5 A medical marijuana center may sell ~~no more than thirty percent~~ A
6 PERCENTAGE of its total on-hand inventory to another Colorado licensed
7 medical marijuana licensee. ~~except that~~. THE STATE LICENSING
8 AUTHORITY SHALL SET THE PERCENTAGE IN RULE, BUT THE PERCENTAGE
9 SHALL NOT BE SET ANY LOWER THAN THIRTY PERCENT. The director of the
10 division that regulates medical marijuana may grant a temporary waiver:".

11 Page 2, line 22, strike "HAVE A COMMON OWNER" and substitute "ARE
12 IDENTICALLY OWNED, AS DEFINED BY THE DEPARTMENT FOR PURPOSES OF
13 THIS SECTION,".

14 Page 2, after line 23, insert:

15 "SECTION 2. **No appropriation.** The general assembly has
16 determined that this act can be implemented within existing
17 appropriations, and therefore no separate appropriation of state money is
18 necessary to carry out the purposes of this act.".

19 Renumber succeeding section accordingly.

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