

HOUSE COMMITTEE OF REFERENCE REPORT

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Chairman of Committee

March 1, 2017  
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB17-1091 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend the Business Affairs and Labor Committee Report, dated
- 2 February 7, 2017, page 1, after line 8 insert:
- 3       "(c) "DIVISION" MEANS THE DIVISION OF HOUSING IN THE
- 4 DEPARTMENT OF LOCAL AFFAIRS CREATED IN SECTION 24-32-704 (1)."
  
- 5 Reletter succeeding paragraphs accordingly.
  
- 6 Page 2, line 21, strike the second "OR".
  
- 7 Page 2, strike line 25 and substitute "ET. SEQ.; OR
- 8       (IV) AN INTERNATIONAL, NONGOVERNMENTAL, NOT FOR PROFIT
- 9 ORGANIZATION WHOSE MISSION IS CONCENTRATED ON CONSTRUCTING
- 10 AFFORDABLE HOUSING."
  
- 11 Page 3, strike lines 13 and 14 and substitute "FROM THE SPONSOR. THE
- 12 DIVISION IS RESPONSIBLE FOR VERIFYING THE INFORMATION".
  
- 13 Page 3, line 16, after "SECTION." add "THE DIVISION MAY IMPOSE A
- 14 CHARGE ON THE TAXPAYER THAT REFLECTS THE DIVISION'S ACTUAL COSTS
- 15 IN PROCESSING THE INFORMATION SUBMITTED BY THE TAXPAYER IN ORDER
- 16 TO CLAIM A TAX CREDIT ALLOWED BY THIS SECTION."
  
- 17 Page 3, line 34, after "DEPARTMENT" insert "AND THE DIVISION".

1 Page 3, line 36, after "SECTION." add "THE DEPARTMENT AND THE  
2 DIVISION MAY EACH DEVELOP POLICIES AND PROCEDURES NECESSARY TO  
3 FACILITATE THE EFFECTIVE IMPLEMENTATION OF THIS SECTION."

4 Page 3, after line 40 insert:

5 "(10) NOT LATER THAN DECEMBER 1 OF EACH YEAR IN WHICH THE  
6 DIVISION OF HOUSING VERIFIES A TAX CREDIT IN ACCORDANCE WITH  
7 SUBSECTION (5)(a) OF THIS SECTION, THE DIVISION SHALL PROVIDE THE  
8 DEPARTMENT WITH AN ELECTRONIC REPORT ON THE TAXPAYERS WHO  
9 HAVE RECEIVED A CREDIT ALLOWED BY THIS SECTION FOR THE CALENDAR  
10 YEAR THAT CONFORMS TO THE INCOME TAX YEAR FOR WHICH THE CREDIT  
11 IS ALLOWED. THE REPORT MUST INCLUDE THE FOLLOWING INFORMATION:

12 (a) THE NAME OF THE TAXPAYER;

13 (b) THE LAST FOUR DIGITS OF THE TAXPAYER'S SOCIAL SECURITY  
14 NUMBER OR FEDERAL EMPLOYEE IDENTIFICATION NUMBER;

15 (c) THE AMOUNT OF THE CREDIT ALLOWED BY THIS SECTION THAT  
16 IS ALLOCATED TO THE TAXPAYER; AND

17 (d) ANY ASSOCIATED NAMES OF TAXPAYERS AND SOCIAL SECURITY  
18 NUMBERS OR FEDERAL EMPLOYEE IDENTIFICATION NUMBERS OF A CREDIT  
19 ALLOWED BY THIS SECTION THAT IS ALLOCATED THROUGH A  
20 PASS-THROUGH ENTITY."

21 Renumber succeeding subsection accordingly.

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