

## CHAPTER 57

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**COURTS**


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**HOUSE BILL 17-1093**

BY REPRESENTATIVE(S) Ransom, Buckner, Hooton, Van Winkle;  
also SENATOR(S) Kagan, Crowder, Holbert, Marble, Neville T., Scott, Smallwood, Grantham.

**AN ACT****CONCERNING AN INCREASE IN THE EXEMPTION FOR THE CASH SURRENDER VALUE OF LIFE INSURANCE.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** In Colorado Revised Statutes, 13-54-102, **amend** (1)(I)(A) as follows:

**13-54-102. Property exempt - definitions.** (1) The following property is exempt from levy and sale under writ of attachment or writ of execution:

(I)(A) The cash surrender value of policies or certificates of life insurance that have been owned by a debtor for a continuous, unexpired period of forty-eight months or more, to the extent of ~~one~~ TWO hundred FIFTY thousand dollars for writs of attachment or writs of execution issued against the insured; except that there is no exemption for increases in cash value from extraordinary moneys contributed to a policy or certificate of life insurance during the forty-eight months prior to the issuance of the writ of attachment or writ of execution; and

**SECTION 2. Act subject to petition - effective date - applicability.** (1) This act takes effect September 1, 2017; except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within the ninety-day period after final adjournment of the general assembly, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2018 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*

(2) This act applies to writs of attachment or execution ordered on or after the applicable effective date of this act.

Approved: March 20, 2017