

## CHAPTER 29

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**EDUCATION - POSTSECONDARY**


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**HOUSE BILL 17-1131**

BY REPRESENTATIVE(S) Kraft-Tharp and Saine, Winter, Nordberg, Becker K., Esgar, Exum, Ginal, Hooton, Lontine, McLachlan, Pettersen, Duran;  
also SENATOR(S) Smallwood and Donovan, Neville T., Jahn, Crowder, Fields, Jones, Kefalas, Kerr, Martinez Humenik, Merrifield, Scott, Todd.

**AN ACT**

**CONCERNING CONTRACTING BY THE COLORADO STUDENT LOAN PROGRAM FOR THE ADMINISTRATION OF THE COLLEGE OPPORTUNITY FUND PROGRAM.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** In Colorado Revised Statutes, 23-18-201, **amend** (1) as follows:

**23-18-201. College opportunity fund program - creation - eligibility - guidelines.** (1) There is ~~hereby~~ created in the department of higher education the college opportunity fund program, which ~~shall be~~ is administered by the Colorado student loan program. ON AND AFTER JULY 1, 2015, THE COLORADO STUDENT LOAN PROGRAM MAY ENTER INTO AN AGREEMENT WITH THE DEPARTMENT OR ANOTHER STATE ENTITY TO ADMINISTER ALL OR PART OF THE COLLEGE OPPORTUNITY FUND PROGRAM. The college opportunity fund, created in section 23-18-202, ~~shall be~~ is a trust fund for the benefit of eligible undergraduate students. It ~~shall consist~~ CONSISTS of a stipend for each undergraduate student in Colorado who applies for the stipend and who is admitted and registers to attend a state or participating private institution of higher education and is determined to be eligible by the Colorado student loan program to receive a stipend. An eligible undergraduate student may use the stipend for undergraduate courses and graduate-level courses that apply toward the student's undergraduate degree that are taken at a state or participating private institution of higher education at a fixed rate per credit hour, set annually by the general assembly.

**SECTION 2.** In Colorado Revised Statutes, 23-3.1-106, **add** (4) as follows:

**23-3.1-106. Student loan program established.** (4) ON AND AFTER JULY 1,

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*

2015, THE COLORADO STUDENT LOAN PROGRAM MAY ENTER INTO AN AGREEMENT WITH THE DEPARTMENT OR ANOTHER STATE ENTITY TO ADMINISTER ALL OR PART OF THE COLLEGE OPPORTUNITY FUND PROGRAM CREATED IN PARTS 1 AND 2 OF ARTICLE 18 OF THIS TITLE 23.

**SECTION 3. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 8, 2017