



Colorado
Legislative
Council
Staff

SB17-252

FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 17-1056
Prime Sponsor(s): Sen. Tate

Date: March 21, 2017
Bill Status: Senate Local Government
Fiscal Analyst: Chris Creighton (303-866-5834)

BILL TOPIC: UTILITY COST-SAVING CONTRACT FOR LOCAL GOVERNMENTS

Summary of Legislation

Under current law, local governments may enter into contracts for utility cost-savings which are defined to include installations, modifications, or services designed to reduce energy consumption and operating costs in buildings or other facilities. This bill authorizes local governments to enter into utility cost-savings contracts for increasing meter accuracy and clarifies that operation and maintenance cost-savings calculations must be made on a net basis.

Local Government Impact

This bill potentially increases local government workload and costs to enter into agreements to increase meter accuracy. Any such agreements will result in more accurate meter readings and future utility cost-savings.

Effective Date

The bill takes effect August 9, 2017, if the General Assembly adjourns on May 10, 2017, as scheduled, and no referendum petition is filed. It applies to energy cost-savings contracts or other indebtedness to finance energy saving measures entered into on or after this effective date.

State and Local Government Contacts

Counties
Regulatory Agencies

Local Affairs
School Districts

Municipalities
Special Districts