



Colorado  
Legislative  
Council  
Staff

SB17-097

FISCAL NOTE

FISCAL IMPACT:  State  Local  Statutory Public Entity  Conditional  No Fiscal Impact

Drafting Number: LLS 17-0819

Date: February 6, 2017

Prime Sponsor(s): Sen. Martinez Humenik  
Rep. Coleman

Bill Status: Senate Judiciary

Fiscal Analyst: Erin Reynolds (303-866-4146)

BILL TOPIC: VACATED ALLEYS PRESUME INCLUDED IN ALL DEEDS

Summary of Legislation

Under current law, a conveyance by warranty deed carries the presumption that a grantor's interest in an adjoining right-of-way is included with the property being conveyed unless expressly excluded. The bill broadens this presumption to include all forms of deeds, leases, mortgages, and other liens.

Assessment

The bill does not change the revenue or expenditures for any state or local government agency and is therefore assessed as having no fiscal impact.

Effective Date

The bill takes effect August 9, 2017, if the General Assembly adjourns on May 10, 2017, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Corrections  
County Clerks  
Property Tax

Counties  
Local Affairs  
Public Trustees

County Assessors  
Municipalities  
Regulatory Agencies