

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING FINANCING PUBLIC SCHOOLS.

Prime Sponsors: Senator Hill  
Representative Pettersen

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Date Prepared: May 8, 2017

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/08/17.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
None.	

**Current Appropriations Clause in Bill**

As amended by the House Education Committee Report (05/08/17), the bill includes an appropriation clause that appropriates \$500,000 cash funds from the State Education Fund to the Department of Education for FY 2017-18 to support computer science education grants for teachers pursuant to Section 22-97-102, C.R.S. This provision also states that the appropriation is based on the assumption that the Department will require an additional 0.4 FTE.

**Points to Consider**

*Future Fiscal Impact*

Although this bill would not require a General Fund appropriation for FY 2017-18, it creates a cash fund (the Mill Levy Equalization Fund) to allow the State to equalize local mill levy override revenues for Institute charter schools using state resources. While the bill does not include or require an appropriation for such purpose in FY 2017-18, Legislative Council Staff estimates that funding such equalization would require \$13.9 million General Fund in FY 2017-18.