

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING A REDUCTION IN THE AMOUNT OF THE GENERAL FUND RESERVE REQUIRED FOR THE FISCAL YEAR 2016-17.

Prime Sponsors: Senator Lambert
Representative Hamner

JBC Analyst: John Ziegler
Phone: 303-866-2061
Date Prepared: March 31, 2017

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/27/2017.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2016-17 or FY 2017-18.

Points to Consider

General Fund Impact

The Joint Budget Committee (JBC) has proposed a budget package for FY 2017-18 based on the March 2017 Legislative Council Staff revenue forecast. Reducing the required FY 2016-17 reserve from 6.5 percent to 6.0 percent allows the State to spend an additional \$44.7 million in FY 2016-17 that has already been appropriated. This bill does not impact the General Fund reserve in future fiscal years.