

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE NOTIFICATIONS THAT RETAILERS THAT DO NOT COLLECT COLORADO SALES TAX MUST PROVIDE.

Prime Sponsors: Senator Holbert
Reps. Neville P. and Wist

JBC Analyst: Scott Thompson
Phone: 303-866-2061
Date Prepared: April 10, 2017

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/03/17.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Finance Committee Report (04/04/17) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision reducing the General Fund appropriation to the Department of Revenue in FY 2017-18 by \$20,387. This provision also states that the reduction is based on the assumption that the Department will no longer require 0.5 FTE associated with it.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2017-18 based on the March 2017 Legislative Council Staff revenue forecast. The budget package allocates a total of \$12.5 million General Fund for 2017 legislation that is not accounted for in the budget package, including \$11.7 million to be available for appropriations plus \$0.8 million for the associated 6.5 percent statutory reserve. If this amount is not used to fund legislation, it will remain in the General Fund reserve.