# JBC STAFF FISCAL ANALYSIS HOUSE APPROPRIATIONS COMMITTEE

CONCERNING CONTINUATION OF THE REGULATION OF COLLECTION AGENCIES UNDER THE "COLORADO FAIR DEBT COLLECTION PRACTICES ACT", AND, IN CONNECTION THEREWITH, IMPLEMENTING THE RECOMMENDATIONS OF THE 2016 SUNSET REPORT OF THE DEPARTMENT OF REGULATORY AGENCIES AND REDUCING AN APPROPRIATION.

Prime Sponsors: Senator Gardner JBC Analyst: Vance Roper

Reps. Becker K. and Lontine Phone: 303-866-2061

Date Prepared: May 1, 2017

## **Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/25/17.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to new information or technical issues
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Finance Committee Report (04/26/17) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

### **Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
J.002	Staff-prepared appropriation amendment

#### **Current Appropriations Clause in Bill**

The bill includes a provision that decreases cash fund appropriations to the Consumer Credit Unit in the Department of Law for FY 2017-18 by \$860.

## **Description of Amendments in This Packet**

**J.002** Staff has prepared amendment **J.002** (attached) to change the existing clause to appropriate \$6,640 cash funds from the Collection Agency Cash Fund to the Department of Law for FY 2017-18.

### **Points to Consider**

None.