



**Colorado
Legislative
Council
Staff**

HB17-1328

FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 17-0655	Date: April 10, 2017
Prime Sponsor(s): Rep. Hooton; Hansen Sen. Jones; Kerr	Bill Status: House Finance
	Fiscal Analyst: Chris Creighton (303-866-5834)

BILL TOPIC: REQUIRE CANDIDATES TO DISCLOSE INCOME TAX RETURNS

Fiscal Impact Summary	FY 2017-2018	FY 2018-2019
State Revenue		
State Expenditures		
Cash Funds	Workload increase.	
Appropriation Required: None.		
Future Year Impacts: Workload increase in presidential election years.		

Summary of Legislation

This bill requires candidates for President and Vice President of the United States to file, at a minimum, copies of his or her five most recent federal income tax returns and provide written consent for the public disclosure of the returns at least 90 days prior to the presidential election. Upon receipt, the Department of State must make the tax returns available on the department's website within seven days. If the tax returns and written consent are not provided in a timely manner, the name of the candidate and the name of his or her running mate is not to be printed on the ballot and presidential electors cannot vote for the candidate.

State Expenditures

Beginning in FY 2017-18, this bill increases Department of State workload to create rules, policies, and procedures related to the receipt of candidate tax returns and disclosure notices and to adjust the ballot access system. Beginning in FY 2020-21 and continuing in each presidential election year thereafter, workload is increased to receive the tax returns, make them available on the Department of State website, track candidate compliance, and to remove the documents from the website after the election. The workload increase under this bill is expected to be minimal and can be accomplished within existing appropriations.

Effective Date

The bill takes effect August 9, 2017, if the General Assembly adjourns on May 10, 2017, as scheduled, and no referendum petition is filed. It applies to presidential elections conducted on or after this effective date.

State and Local Government Contacts

County Clerks

Secretary of State