



**Colorado
Legislative
Council
Staff**

HB17-1231

FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 17-0992

Date: March 21, 2017

Prime Sponsor(s): Rep. Arndt; Lawrence

Bill Status: House Business

Fiscal Analyst: Clare Pramuk (303-866-2677)

BILL TOPIC: MARKET CONDUCT EXAMINATIONS INSURANCE COMPANIES

Summary of Legislation

This bill reorganizes and relocates statutes related to financial examinations and market conduct examinations of insurance companies into separate parts of Title 10 of the Colorado Revised Statutes and makes conforming amendments.

Background

House Bill 17-1006 allows agencies to request the Secretary of State to update statutory citations in the Code of Colorado Regulations without the agency notice, comment, or hearing requirements of the Administrative Procedure Act.

Assessment

The bill is assessed as having no fiscal impact. Relocating these sections of statute will not impact the revenue, expenditures, or workload of any state agency.

Effective Date

The bill takes effect January 1, 2018, if no referendum petition is filed.

State and Local Government Contacts

Information Technology

Law

Regulatory Agencies