



**Colorado
Legislative
Council
Staff**

HB17-1093

**FINAL
FISCAL NOTE**

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 17-0446
Prime Sponsor(s): Rep. Ransom
Sen. Kagan

Date: June 5, 2017
Bill Status: Signed into Law
Fiscal Analyst: Clare Pramuk (303-866-2677)

BILL TOPIC: INCREASE EXEMPTION FOR LIFE INSURANCE CASH VALUE

Fiscal Impact Summary	FY 2017-2018	FY 2018-2019
State Revenue		
State Expenditures	Minimal workload reduction.	
Appropriation Required: None.		
Future Year Impacts: Ongoing minimal workload reduction.		

Summary of Legislation

This bill increases the exemption for the cash surrender value of a life insurance policy from \$100,000 to \$250,000.

State Expenditures

The bill may result in a minimal reduction in workload for trial courts in the Judicial Department as the higher value of the cash surrender value of life insurance policies may reduce the number of writs of attachments or executions filed. No change in appropriations is necessary to implement the bill.

Effective Date

The bill was signed into law by the Governor on March 20, 2017, and takes effect September 1, 2017, assuming no referendum petition is filed.

State and Local Government Contacts

Judicial

Local Affairs

Regulatory Agencies