HB17-1043

JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE

CONCERNING AN EXTENSION OF THE SCHEDULED REPEAL DATE FOR UNIFORM COMMERCIAL CODE FILING FEES TO PROVIDE FUNDING FOR THE COLORADO FRAUD INVESTIGATORS UNIT.

Prime Sponsors: Reps. Navarro and Gray
                Sens. Priola and Williams A.

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Date Prepared: April 3, 2017

Fiscal Impact of Bill as Amended to Date
The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/12/17.

XXX  No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill

Update: Fiscal impact has changed due to new information or technical issues

Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared

Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

<table>
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<td>None.</td>
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Current Appropriations Clause in Bill
The bill neither requires nor contains an appropriation clause for FY 2017-18.

Points to Consider

TABOR/ Excess State Revenues Impact
The Joint Budget Committee has proposed a budget package for FY 2017-18 based on the March 2017 Legislative Council Staff revenue forecast. This bill is projected to increase cash fund revenues by $103,675 for FY 2017-18, which would increase the amount required to be refunded under TABOR based on this revenue forecast. As TABOR refunds are paid from the General Fund, this bill would reduce the amount of General Fund available for other purposes.