



Colorado
Legislative
Council
Staff

SB17-155

FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 17-0529
Prime Sponsor(s): Sen. Tate
Rep. Saine

Date: February 16, 2017
Bill Status: Senate Business
Fiscal Analyst: Josh Abram (303-866-3561)

BILL TOPIC: STATUTORY DEFINITION OF CONSTRUCTION DEFECT

Summary of Legislation

The bill defines the term "construction defect" to mean a defect in the design or construction of any improvement to real property that causes damages to or the loss of use of personal property, or causes personal injury.

Assessment

Defining this term clarifies state law, but does not change the expenditures or revenue of any state agency, the Judicial Branch, or local governments. For this reason, the bill is assessed as having no fiscal impact.

Effective Date

The bill takes effect August 9, 2017, if the General Assembly adjourns on May 10, 2017, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Counties
Local Affairs

Judicial
Regulatory Agencies

Law