

**First Regular Session
Seventy-first General Assembly
STATE OF COLORADO**

REVISED

*This Version Includes All Amendments Adopted
on Second Reading in the Second House*

LLS NO. 17-0967.01 Nicole Myers x4326

SENATE BILL 17-280

SENATE SPONSORSHIP

Tate,

HOUSE SPONSORSHIP

Kraft-Tharp and Thurlow, Hamner

Senate Committees

Business, Labor, & Technology
Appropriations

House Committees

Business Affairs and Labor
Appropriations

A BILL FOR AN ACT

101 **CONCERNING EXTENDING THE REPEAL DATE OF THE COLORADO**
102 **ECONOMIC DEVELOPMENT COMMISSION, AND, IN CONNECTION**
103 **THEREWITH, MAKING AN APPROPRIATION.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

The bill extends the Colorado economic development commission by changing the repeal date of its organic statute to July 1, 2025.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

HOUSE
2nd Reading Unamended
May 5, 2017

SENATE
3rd Reading Unamended
April 28, 2017

SENATE
Amended 2nd Reading
April 27, 2017

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-46-105, **amend**

3 **(1)** as follows:

4 **24-46-105. Colorado economic development fund - creation.**

5 **(1)** There is hereby created a fund to be known as the Colorado economic
6 **development fund, referred to in this part 1 as the "fund", which shall be**
7 **administered by the commission and which shall consist of all moneys**
8 **that may be available to it THE COMMISSION. THE COMMISSION MAY**
9 **TRANSFER TO THE FUND ANY GENERAL FUND MONEY APPROPRIATED TO**
10 **THE COMMISSION AND THE COMMISSION MAY EXPEND SUCH MONEY**
11 **WITHOUT FURTHER APPROPRIATION.**

12 **SECTION 2.** In Colorado Revised Statutes, **amend** 24-46-106 as
13 follows:

14 **24-46-106. Repeal of part.** This part 1 is repealed, effective ~~July~~
15 ~~1, 2017~~ JULY 1, 2025.

16 **SECTION 3. Appropriation.** For the 2017-18 state fiscal year,
17 **\$5,000,000 is appropriated to the office of the governor for use by the**
18 **Colorado office of economic development. This appropriation is from the**
19 **general fund and is based on an assumption that the office will require an**
20 **additional 4.0 FTE. To implement this act, the office may use this**
21 **appropriation for the economic development commission - general**
22 **economic incentives and marketing.**

23 **SECTION 4. Safety clause.** The general assembly hereby finds,
24 determines, and declares that this act is necessary for the immediate
25 preservation of the public peace, health, and safety.