

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.



SENATE BILL 17-280

BY SENATOR(S) Tate, Crowder, Donovan, Gardner, Jahn, Kerr, Martinez Humenik, Merrifield, Moreno;
also REPRESENTATIVE(S) Kraft-Tharp and Thurlow, Hamner, Bridges, Coleman, Danielson, Exum, Gray, Hansen, Hooton, Kennedy, Lee, Lontine, McLachlan, Melton, Michaelson Jenet, Pettersen, Rosenthal, Salazar, Valdez, Weissman, Winter, Young, Duran.

CONCERNING EXTENDING THE REPEAL DATE OF THE COLORADO ECONOMIC DEVELOPMENT COMMISSION, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-46-105, **amend** (1) as follows:

24-46-105. Colorado economic development fund - creation.

(1) There is hereby created a fund to be known as the Colorado economic development fund, referred to in this part 1 as the "fund", which shall be administered by the commission and which shall consist of all moneys that may be available to it THE COMMISSION. THE COMMISSION MAY TRANSFER TO THE FUND ANY GENERAL FUND MONEY APPROPRIATED TO THE COMMISSION AND THE COMMISSION MAY EXPEND SUCH MONEY WITHOUT

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

FURTHER APPROPRIATION.

SECTION 2. In Colorado Revised Statutes, **amend** 24-46-106 as follows:

24-46-106. Repeal of part. This part 1 is repealed, effective ~~July 1, 2017~~ JULY 1, 2025.

SECTION 3. Appropriation. For the 2017-18 state fiscal year, \$5,000,000 is appropriated to the office of the governor for use by the Colorado office of economic development. This appropriation is from the general fund and is based on an assumption that the office will require an additional 4.0 FTE. To implement this act, the office may use this appropriation for the economic development commission - general economic incentives and marketing.

SECTION 4. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Kevin J. Grantham
PRESIDENT OF
THE SENATE

Crisanta Duran
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Effie Ameen
SECRETARY OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO