

**First Regular Session
Seventy-first General Assembly
STATE OF COLORADO**

REREVISED

*This Version Includes All Amendments
Adopted in the Second House*

LLS NO. 17-0811.01 Ed DeCecco x4216

SENATE BILL 17-175

SENATE SPONSORSHIP

Lambert, Lundberg, Moreno

HOUSE SPONSORSHIP

Hamner, Young, Rankin

Senate Committees
Appropriations

House Committees
Appropriations

A BILL FOR AN ACT

101 **CONCERNING THE TRANSFER OF MONEY BETWEEN STATE**
102 **SELF-INSURANCE FUNDS AT THE REQUEST OF THE EXECUTIVE**
103 **DIRECTOR OF THE DEPARTMENT OF PERSONNEL.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. If there is an insufficient cash balance in the risk management fund, the self-insured property fund, or the state employee workers' compensation account in the risk management fund (state self-insurance funds) to pay continuously appropriated premiums and claims-related expenses, the bill authorizes the executive director of

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

HOUSE
3rd Reading Unamended
February 16, 2017

HOUSE
2nd Reading Unamended
February 15, 2017

SENATE
3rd Reading Unamended
February 10, 2017

SENATE
2nd Reading Unamended
February 9, 2017

the department of personnel to request the state treasurer to transfer money from another state self-insurance fund's reserve balance to the fund with the deficiency. The state treasurer is required to make the requested transfer and then, in the next annual general appropriations act, the general assembly is required to appropriate an identical amount to the fund from which the transfer was made. The department is prohibited from using the transferred amounts for the cost of operating the risk management system.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, **add** 24-30-1511.5 as
3 follows:

4 **24-30-1511.5. State self-insurance funds - transfers -**
5 **definition.** (1) AS USED IN THIS SECTION, "STATE SELF-INSURANCE FUND"
6 MEANS THE RISK MANAGEMENT FUND CREATED IN SECTION 24-30-1510(1)
7 EXCLUDING THE STATE EMPLOYEE WORKERS' COMPENSATION ACCOUNT;
8 THE SELF-INSURED PROPERTY FUND CREATED IN SECTION 24-30-1510.5; OR
9 THE STATE EMPLOYEE WORKERS' COMPENSATION ACCOUNT IN THE RISK
10 MANAGEMENT FUND CREATED IN SECTION 24-30-1510.7.

11 (2) IF THERE IS AN INSUFFICIENT CASH BALANCE IN A STATE
12 SELF-INSURANCE FUND FOR ANY ALLOWABLE EXPENDITURE OTHER THAN
13 THE DIRECT AND INDIRECT ADMINISTRATIVE COSTS OF OPERATING THE
14 RISK MANAGEMENT SYSTEM, THEN THE EXECUTIVE DIRECTOR MAY
15 REQUEST THE STATE TREASURER TO TRANSFER MONEY FROM ANOTHER
16 STATE SELF-INSURANCE FUND'S RESERVE BALANCE TO THE FUND WITH THE
17 DEFICIENCY. THE AMOUNT OF THE REQUESTED TRANSFER SHALL NOT
18 EXCEED THE AMOUNT OF THE DEFICIENCY. THE STATE TREASURER SHALL
19 TRANSFER THE MONEY BETWEEN THE STATE SELF-INSURANCE FUNDS AS
20 REQUESTED. IN THE NEXT ANNUAL GENERAL APPROPRIATIONS ACT THAT
21 IS ENACTED AFTER THE TRANSFER IS MADE, THE GENERAL ASSEMBLY

1 SHALL APPROPRIATE AN AMOUNT EQUAL TO THE TRANSFER TO THE STATE
2 SELF-INSURANCE FUND FROM WHICH THE MONEY WAS DEDUCTED, IN
3 ADDITION TO ANY OTHER AMOUNTS APPROPRIATED TO THE FUND.

4 (3) THE DEPARTMENT OF PERSONNEL MAY EXPEND THE MONEY
5 TRANSFERRED IN ACCORDANCE WITH SUBSECTION (2) OF THIS SECTION FOR
6 ANY PURPOSE FOR WHICH MONEY IN THE STATE SELF-INSURANCE FUND IS
7 CONTINUOUSLY APPROPRIATED BUT SHALL NOT EXPEND ANY OF THE
8 MONEY FOR THE DIRECT AND INDIRECT ADMINISTRATIVE COSTS OF
9 OPERATING THE RISK MANAGEMENT SYSTEM.

10 **SECTION 2. Safety clause.** The general assembly hereby finds,
11 determines, and declares that this act is necessary for the immediate
12 preservation of the public peace, health, and safety.