

First Regular Session
Seventy-first General Assembly
STATE OF COLORADO

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 17-1139.01 Ed DeCecco x4216

HOUSE BILL 17-1345

HOUSE SPONSORSHIP

Rankin, Hamner, Young

SENATE SPONSORSHIP

Moreno, Lambert, Lundberg

House Committees
Appropriations

Senate Committees

A BILL FOR AN ACT

101 CONCERNING THE CONTINUATION OF THE CURRENT RETAIL
102 MARIJUANA SALES TAX RATE.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. Under current law, the retail marijuana sales tax rate is scheduled to decrease on July 1, 2017, from 10% to 8%. The bill eliminates the reduction and keeps the tax rate at 10%.

1 *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

HOUSE
2nd Reading Unamended
April 28, 2017

1 **SECTION 1.** In Colorado Revised Statutes, 39-28.8-202, **amend**
2 (1)(a)(I) as follows:

3 **39-28.8-202. Retail marijuana sales tax.** (1) (a) (I) In addition
4 to the tax imposed pursuant to part 1 of article 26 of this title and the sales
5 tax imposed by a local government pursuant to title 29, 30, 31, or 32, but
6 except as otherwise set forth in ~~subparagraphs (H) and (HH) of this~~
7 ~~paragraph (a)~~ SUBSECTIONS (1)(a)(II) AND (1)(a)(III) OF THIS SECTION,
8 beginning January 1, 2014, ~~and through June 30, 2017~~, there is imposed
9 upon all sales of retail marijuana and retail marijuana products by a
10 retailer a tax at the rate of ten percent of the amount of the sale. ~~and~~
11 ~~beginning July 1, 2017, there is imposed upon all sales of retail marijuana~~
12 ~~and retail marijuana products by a retailer a tax at the rate of eight percent~~
13 ~~of the amount of the sale.~~ The tax imposed by this section is computed in
14 accordance with schedules or forms prescribed by the executive director
15 of the department; except that a retail marijuana store is not allowed to
16 retain any portion of the retail marijuana sales tax collected pursuant to
17 this part 2 to cover the expenses of collecting and remitting the tax and
18 except that the department of revenue may require a retailer to make
19 returns and remit the tax described in this part 2 by electronic means.

20 **SECTION 2. Safety clause.** The general assembly hereby finds,
21 determines, and declares that this act is necessary for the immediate
22 preservation of the public peace, health, and safety.