First Regular Session Seventy-first General Assembly STATE OF COLORADO

REREVISED

This Version Includes All Amendments Adopted in the Second House HOUSE BILL 17-1317

LLS NO. 17-0813.02 Esther van Mourik x4215

HOUSE SPONSORSHIP

Esgar and Hansen,

SENATE SPONSORSHIP

Baumgardner and Kefalas,

House Committees Business Affairs and Labor Senate Committees Finance

A BILL FOR AN ACT

101 **CONCERNING THE AUTHORITY OF THE STATE HISTORICAL SOCIETY TO**

102 DISPOSE OF REAL PROPERTY LOCATED ON THE FORMER LOWRY

103 AIR FORCE BASE.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://leg.colorado.gov/</u>.)

Capital Development Committee. The bill grants the state historical society the authority to sell a vacant cold storage facility located on the former Lowry Air Force base. The bill specifies that the proceeds of the sale are to be credited to the state museum cash fund to be used for capital outlay, capital construction, or controlled maintenance at museums



Reading Unamended May 4, 2017

2nd

SENATE

HOUSE 3rd Reading Unamended April 26, 2017



statewide.

1 Be it enacted by the General Assembly of the State of Colorado:

2 SECTION 1. Legislative declaration. (1) The general assembly
3 hereby finds and declares that:

(a) In 1991, the state historical society acquired property on the
former Lowry Air Force base from the Lowry Redevelopment Authority.
There is a cold storage facility as part of the bigger property acquisition
that has been used as a training and storage facility. That facility is
currently vacant because the state historical society owns storage facilities
in Denver and Pueblo and it no longer fits within the mission of the state
historical society.

(b) The state historical society has determined that disposing of
the cold storage facility now would be in the best interests of the
organization; and

(c) The state historical society has coordinated the disposal of the cold storage facility with the state architect's office and the division of real estate, and has been advised that selling the property now is advantageous to achieving a maximum rate of return since the neighborhood has changed from vacant land to a residential neighborhood in the past ten years and the real estate market in Denver is very strong.

SECTION 2. State historical society authority to dispose of
real property. (1) The state of Colorado, acting by and through the state
historical society, is authorized to dispose of real property located at 532
Golfers Way, Denver, Colorado 80230, in the Northwest Quarter of
Section 10, Township 4 South, Range 67 West of the Sixth Principal
Meridian, City and County of Denver, State of Colorado.

(2) The state controller must approve all agreements relating to
 the disposition of the real property prior to closing.

3 (3) The proceeds of the disposition of the real property described 4 in subsection (1) of this section must be credited to the state museum cash 5 fund created in section 24-80-214, Colorado Revised Statutes, to be used 6 for capital outlay as defined in section 24-75-112 (1), Colorado Revised 7 Statutes, capital construction as defined in section 24-30-1301 (2), 8 Colorado Revised Statutes, or controlled maintenance as defined in 9 section 24-30-1301 (4), Colorado Revised Statutes, at museums 10 statewide.

11 SECTION 3. Act subject to petition - effective date. This act 12 takes effect at 12:01 a.m. on the day following the expiration of the 13 ninety-day period after final adjournment of the general assembly (August 14 9, 2017, if adjournment sine die is on May 10, 2017); except that, if a 15 referendum petition is filed pursuant to section 1 (3) of article V of the 16 state constitution against this act or an item, section, or part of this act 17 within such period, then the act, item, section, or part will not take effect 18 unless approved by the people at the general election to be held in 19 November 2018 and, in such case, will take effect on the date of the 20 official declaration of the vote thereon by the governor.