

First Regular Session
Seventy-first General Assembly
STATE OF COLORADO

REENGROSSED

*This Version Includes All Amendments
Adopted in the House of Introduction*

LLS NO. 17-0451.02 Kip Kolkmeier x4510

HOUSE BILL 17-1278

HOUSE SPONSORSHIP

Exum and Pettersen, Kraft-Tharp, Salazar

SENATE SPONSORSHIP

Garcia and Guzman,

House Committees

Local Government
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING DEPOSIT OF PROCEEDS FROM THE TAX ON INSURANCE**
102 **PREMIUMS TO THE LOCAL FIREFIGHTER SAFETY AND DISEASE**
103 **PREVENTION FUND.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

The bill requires the state treasurer to deposit \$2.5 million of the proceeds from the tax on insurance policy premiums in the local firefighter safety and disease prevention fund for each of the 3 fiscal years commencing on or after July 1, 2017.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

HOUSE
3rd Reading Unamended
May 5, 2017

HOUSE
Amended 2nd Reading
May 4, 2017

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 10-3-209, **amend**
3 (4)(a) as follows:

4 **10-3-209. Tax on premiums collected - exemptions - penalties.**

5 (4) (a) The division of insurance shall transmit all taxes, penalties, and
6 fines it collects under this section to the state treasurer for deposit in the
7 general fund; except that the state treasurer shall deposit amounts in the
8 specified cash funds as follows:

9 (I) In the division of insurance cash fund created in section
10 10-1-103 (3), an amount that is equal to the general assembly's
11 appropriation from the fund to the division for its direct and indirect
12 expenditures less the total fee revenue that is deposited in the fund;
13 except that the amount deposited in the fund under this ~~subparagraph (I)~~
14 SUBSECTION (4)(a)(I) may not exceed five percent of all taxes collected
15 under this section; ~~and~~

16 (II) In the wildfire emergency response fund created in section
17 24-33.5-1226 ~~C.R.S.~~, and the wildfire preparedness fund created in
18 section 24-33.5-1227 ~~C.R.S.~~, the amount of the taxes, penalties, and fines
19 that the general assembly appropriates to each of the cash funds; AND

20 (III) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION,
21 IN EACH OF THE THREE FISCAL YEARS COMMENCING ON OR AFTER JULY 1,
22 2017, ONE MILLION DOLLARS IN THE LOCAL FIREFIGHTER SAFETY AND
23 DISEASE PREVENTION FUND CREATED IN SECTION 24-33.5-1231.

24 **SECTION 2.** In Colorado Revised Statutes, 24-33.5-1231,
25 **amend** (1) as follows:

26 **24-33.5-1231. Local firefighter safety and disease prevention**

1 **fund - creation - grants - rules - report.** (1) There is hereby created in
2 the state treasury the local firefighter safety and disease prevention fund.
3 The fund consists of all ~~moneys~~ MONEY that may be appropriated to the
4 fund by the general assembly, all private and public ~~moneys~~ MONEY
5 received through gifts, grants, or donations that ~~are~~ IS transmitted to the
6 state treasurer and credited to the fund, and all ~~moneys~~ MONEY transferred
7 to the fund pursuant to section ~~34-63-102 (5.4)(b)(H)~~, C.R.S. 10-3-209
8 (4)(a)(III). The state treasurer shall credit all interest earned from the
9 investment of ~~moneys~~ MONEY in the fund to the fund. The ~~moneys~~ MONEY
10 in the fund ~~are~~ IS hereby continuously appropriated to the division for the
11 purposes indicated in this section. Any ~~moneys~~ MONEY not expended at
12 the end of each fiscal year ~~remain~~ REMAINS in the fund and shall not be
13 transferred to or revert to the general fund. NOTWITHSTANDING SECTION
14 24-1-136 (11)(a)(I), THE DIVISION SHALL ANNUALLY REPORT ON THE USE
15 OF THE MONEY TRANSFERRED PURSUANT TO SECTION 10-3-209 (4)(a)(III)
16 TO THE DEPARTMENT OF LOCAL AFFAIRS, THE OFFICE OF STATE PLANNING
17 AND BUDGETING, AND THE GENERAL ASSEMBLY.

18 **SECTION 3.** In Colorado Revised Statutes, 24-33.5-1227,
19 **amend** (1)(a) as follows:

20 **24-33.5-1227. Wildfire preparedness fund - creation - gifts,**
21 **grants, and donations authorized - wildfire preparedness plan -**
22 **report.** (1) (a) There is hereby created in the state treasury the wildfire
23 preparedness fund. The fund consists of all ~~moneys~~ MONEY that may be
24 appropriated thereto by the general assembly, all private and public
25 ~~moneys~~ MONEY received through gifts, grants, reimbursements, or
26 donations that ~~are~~ IS transmitted to the state treasurer and credited to the
27 fund, all ~~moneys~~ transferred to the fund pursuant to section ~~34-63-102~~

1 ~~(5.4)(b)(H), C.R.S.~~, all ~~moneys~~ MONEY transferred to the fund from the
2 healthy forests and vibrant communities fund created in section
3 23-31-313 (10), ~~C.R.S.~~, and ~~moneys~~ MONEY transferred pursuant to
4 section 39-29-109.3 (2)(n)(I)(C). ~~C.R.S.~~ All interest earned from the
5 investment of ~~moneys~~ MONEY in the fund shall be credited to the fund.
6 The ~~moneys~~ MONEY in the fund ~~are hereby~~ IS continuously appropriated
7 for the purposes indicated in this section. Any ~~moneys~~ MONEY not
8 expended at the end of the fiscal year shall remain in the fund and shall
9 not be transferred to or revert to the general fund.

10 **SECTION 4. Safety clause.** The general assembly hereby finds,
11 determines, and declares that this act is necessary for the immediate
12 preservation of the public peace, health, and safety.