A BILL FOR AN ACT

Concerning the Annual Report on Filing-Office Rules by the Secretary of State.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov/)

Statutory Revision Committee. The bill repeals the requirement that the secretary of state annually report to the governor and legislature regarding filing-office rules promulgated under the "Uniform Commercial Code - Secured Transactions".

Shading denotes HOUSE amendment, Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.
Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, repeal 4-9-527 as follows:

4-9-527. Duty to report. The secretary of state shall report annually on or before June 30 to the governor and legislature on the operation of the filing office. The report must contain a statement of the extent to which:

1. The filing-office rules are not in harmony with the rules of filing offices in other jurisdictions that enact substantially this part and the reasons for these variations; and

2. The filing-office rules are not in harmony with the most recent version of the model rules promulgated by the international association of commercial administrators, or any successor organization, and the reasons for these variations.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.