

**First Regular Session
Seventy-first General Assembly
STATE OF COLORADO**

INTRODUCED

LLS NO. 17-0539.01 Gregg Fraser x4325

HOUSE BILL 17-1019

HOUSE SPONSORSHIP

Valdez,

SENATE SPONSORSHIP

(None),

House Committees
Finance

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING THE AMOUNTS COLLECTED BY A COUNTY TREASURER**
102 **UPON REDEMPTION OF SPECIFIED PROPERTY INTERESTS FROM A**
103 **TAX SALE.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

When property taxes are delinquent, a county treasurer issues a tax certificate, which is a lien on the property. The property can be redeemed upon paying the delinquent taxes, interest, and specified publication, abstract, and search fees. The bill now requires the repayment of any amounts paid to third parties in connection with processing the

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

redemption.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, **amend** 39-11-130 as
3 follows:

4 **39-11-130. Fees included in redemption money.** In case the
5 treasurer is compelled to serve or to publish ~~such notices~~ A NOTICE in a
6 newspaper PURSUANT TO SECTION 39-11-128, then before any person who
7 may have a right to redeem ~~such~~ THE land, ~~or~~ lot, OR CLAIM from ~~such~~
8 THE tax sale is permitted to redeem, ~~he~~ THE PERSON shall pay the officer
9 or person who by law is authorized to receive such redemption money the
10 entire amount paid by the applicant for a tax deed for such notices, for
11 abstract and search fees, ~~and~~ for the cost of publishing such notices for
12 the use of the person compelled to pay such charges, AND FOR AMOUNTS
13 PAID TO THIRD PARTIES IN CONNECTION WITH PROCESSING THE
14 REDEMPTION. If the property therein described is redeemed before the
15 expiration of the period of redemption named in such notice, the
16 purchaser or ~~his~~ THE PURCHASER'S assigns shall recover, in addition to ~~his~~
17 THE PURCHASER'S interest and costs, the cost of such publication and the
18 abstract and search fee.

19 **SECTION 2. Act subject to petition - effective date -**
20 **applicability.** (1) This act takes effect at 12:01 a.m. on the day following
21 the expiration of the ninety-day period after final adjournment of the
22 general assembly (August 9, 2017, if adjournment sine die is on May 10,
23 2017); except that, if a referendum petition is filed pursuant to section 1
24 (3) of article V of the state constitution against this act or an item, section,
25 or part of this act within such period, then the act, item, section, or part

1 will not take effect unless approved by the people at the general election
2 to be held in November 2018 and, in such case, will take effect on the
3 date of the official declaration of the vote thereon by the governor.

4 (2) This act applies to applications for treasurer's deeds
5 commenced on or after January 1, 2018.