

SENATE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

May 6, 2016
Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

HB16-1267 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend reengrossed bill, page 7, line 4, strike "THREE HUNDRED" and
2 substitute "FIVE HUNDRED".

3 Page 7, line 5, strike "GENERAL FUND" and substitute "MARIJUANA TAX
4 CASH FUND CREATED IN SECTION 39-28.8-501, C.R.S.,".

5 Page 7, after line 22, insert:

6 "SECTION 4. In Colorado Revised Statutes, 39-28.8-501, **amend**
7 (2) (b) (IV) introductory portion, (2) (b) (IV) (J), and (2) (b) (IV) (K); and
8 **add** (2) (b) (IV) (L) as follows:

9 **39-28.8-501. Marijuana tax cash fund - creation - distribution**
10 **- repeal.** (2) (b) (IV) Subject to the limitation in subsection (5) of this
11 section, the general assembly may annually appropriate any ~~moneys~~
12 MONEY in the fund for any fiscal year following the fiscal year in which
13 they were received by the state for the following purposes:

14 (J) For the start-up expenses of the division of financial services
15 related to the regulation of marijuana financial services cooperatives
16 pursuant to article 33 of title 11, C.R.S., until the state commissioner of
17 financial services first collects assessments on such cooperatives; ~~and~~

18 (K) Grants to local governments for documented retail marijuana
19 impacts through the local government retail marijuana impact grant
20 program created in section 24-32-117, C.R.S.; AND

1 (L) FOR THE COLORADO VETERANS' SERVICE-TO-CAREER PILOT
2 PROGRAM CREATED IN PART 2 OF ARTICLE 14.3 OF TITLE 8, C.R.S."

3 Page 7, strike lines 23 through 27 and substitute:

4 "SECTION 5. Appropriation. For the 2016-17 state fiscal year,
5 \$500,000 is appropriated to the department of labor and employment for
6 use by the division of employment and training. This appropriation is
7 from the marijuana tax cash fund created in section 39-28.8-501 (1) and
8 is based on an assumption that the division will require an additional 0.2
9 FTE. To implement this act, the division may use this appropriation for
10 the veterans' service-to-career pilot program."

11 Renumber succeeding section accordingly.

12 Page 8, strike line 1.

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