

CHAPTER 132

GOVERNMENT - STATE

HOUSE BILL 16-1352

BY REPRESENTATIVE(S) Hamner, Young, Rankin, Esgar, Melton, Mitsch Bush, Vigil, Hullinghorst;
also SENATOR(S) Grantham, Lambert, Steadman, Donovan, Heath, Hill, Hodge, Kefalas, Kerr, Martinez Humenik, Merrifield,
Newell, Roberts, Todd.

AN ACT

CONCERNING THE APPROPRIATION OF MONEYS FROM THE STATE MUSEUM CASH FUND FOR THE BENEFIT OF FACILITIES OWNED AND OPERATED BY THE STATE HISTORICAL SOCIETY, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, **amend** 24-80-214 as follows:

24-80-214. State museum cash fund. There is hereby created in the state treasury the state museum cash fund, referred to in this section as the "cash fund". The cash fund shall consist of all moneys transferred to the cash fund from the state historical fund pursuant to section 12-47.1-1201 (5), C.R.S.; moneys transferred from the justice center cash fund pursuant to section 13-32-101 (7) (b) (II), C.R.S., as said subparagraph existed prior to its repeal in 2015; and any other moneys appropriated to the cash fund by the general assembly. Moneys in the cash fund shall be subject to annual appropriation by the general assembly to the state historical society to pay for the planning, design, acquisition, and construction of and relocation to a new state museum, ~~and~~ exhibits for the museum, AND FOR EXHIBIT PLANNING, DEVELOPMENT, AND BUILD-OUT AT OTHER FACILITIES OWNED AND OPERATED BY THE HISTORICAL SOCIETY. THREE MILLION DOLLARS AND COMPOUNDING INTEREST EARNED ON THIS AMOUNT BEGINNING JULY 1, 2015, SHALL BE RETAINED IN THE CASH FUND AS A CONTROLLED MAINTENANCE RESERVE FOR THE NEW STATE MUSEUM AND WILL BE AVAILABLE FOR APPROPRIATION FOR CONTROLLED MAINTENANCE AT THE MUSEUM BEGINNING IN THE FISCAL YEAR THAT BEGINS JULY 1, 2027. Appropriations from the cash fund shall remain available to the state historical society for a period of four years. Any moneys in the cash fund not expended for the purpose of this section may be invested by the state treasurer as provided by law. All interest and income derived from the investment and deposit

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

of moneys in the cash fund shall be credited to the cash fund. Any unexpended and unencumbered moneys remaining in the cash fund at the end of a fiscal year shall remain in the cash fund and shall not be credited or transferred to the general fund or another fund.

SECTION 2. Appropriation. For the 2016-17 state fiscal year, \$2,000,000 is appropriated to the department of higher education for use by the state historical society. This appropriation is from the state museum cash fund created in section 24-80-214, C.R.S. To implement this act, the state historical society may use this appropriation for exhibit planning, development, and build-out at facilities owned and operated by the historical society.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 22, 2016