

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING MARIJUANA RESEARCH FUNDED BY THE MARIJUANA TAX CASH FUND, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Senator Steadman
Representative Rankin

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/20/16.

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|------------|--|
| XXX | No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill |
| | Update: Fiscal impact has changed due to <i>new information or technical issues</i> |
| | Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared |
| | Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill |

The Senate Appropriations Committee Report (04/22/16) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

| Amendment | Description |
|-----------|-------------|
| None | |

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates \$2,089,617 cash funds from the Marijuana Tax Cash Fund for FY 2016-17, including \$1,109,625 cash funds to the Governor's Office, \$900,000 cash funds to the Department of Higher Education, and \$79,992 cash funds to the Department of Public Safety. The bill also includes an appropriation of \$1,109,625 reappropriated funds to the Governor's Office.

Points to Consider

Revenue Source

The bill includes appropriations from the Marijuana Tax Cash Fund created in Section 39-28.8-501 (1), C.R.S. The Joint Budget Committee has proposed a budget package for FY 2016-17 based on the March 2016 Legislative Council Staff revenue forecast, which includes fully allocating money

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in the Marijuana Tax Cash Fund anticipated to be available for appropriation for FY 2016-17. The JBC has assumed as part of its FY 2016-17 budget package a \$2,089,617 Marijuana Tax Cash Fund appropriation for implementation of this bill.