

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING DISCLOSURE REQUIREMENTS TO BE APPLIED TO SMALL-SCALE ISSUE COMMITTEES UNDER COLORADO LAW GOVERNING CAMPAIGN FINANCE, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Senator Tate
Representative Lontine

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/22/16.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate Appropriations Committee Report (04/29/16), adopted by the Senate on Second Reading, includes an amendment to the bill that adds an appropriations clause but does not change the fiscal impact of the bill. The Senate also adopted a Second Reading amendment (05/02/16), but Legislative Council Staff and JBC Staff agree that it does not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that provides \$20,130 cash funds from the Department of State Cash Fund to the Department of State for FY 2016-17.

Points to Consider

TABOR/ Excess State Revenues Impact

The Joint Budget Committee (JBC) has proposed a budget package for FY 2016-17 based on the March 2016 Legislative Council Staff revenue forecast. Based on the legislation that is included as part of the budget package, revenues are projected to be \$64.2 million lower than the threshold above

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which money will be required to be refunded under TABOR for FY 2016-17. This bill is not projected to substantively increase cash fund revenues or trigger a TABOR refund for FY 2016-17.