

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING SALES AND USE TAX TREATMENT OF EQUIPMENT USED FOR PROCESSING RECOVERED MATERIALS.

Prime Sponsors: Senator Grantham
Representative Priola

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Phone: 303-866-2061
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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 3/4/2016.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
L.001	Bill Sponsor amendment - does not changes fiscal impact

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2016-17.

Description of Amendments in This Packet

L.001 Bill Sponsor amendment **L.001** (attached) allows counties to opt-out of the tax exemption that is for equipment, which is used predominantly by a business to process recovered materials. JBC staff and Legislative Council staff agree the amendment does not change the state fiscal impact.

Points to Consider

General Fund Impact

The general appropriations bill for FY 2016-17 has not yet been introduced. This bill will reduce General Fund revenues by an estimated \$15,500 in FY 2016-17 and by \$16,500 in FY 2017-18, reducing the amount of General Fund available for other purposes but it also reduces the projected TABOR refund by a like amount.