



**Colorado
Legislative
Council
Staff**

HB16-1447

FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 16-1214
Prime Sponsor(s): Rep. Esgar
Sen. Garcia

Date: April 20, 2016
Bill Status: House Finance
Fiscal Analyst: Clare Pramuk (303-866-2677)

BILL TOPIC: STATE FAIR FUNDING

Fiscal Impact Summary	FY 2016-2017	FY 2017-2018
State Revenue	<u>\$0</u>	
<i>State Transfers</i>		
General Fund	(100,000)	
Cash Funds	100,000	
State Expenditures	<u>\$100,000</u>	
Cash Funds	100,000	
Appropriation Required: None.		
Future Year Impacts: None.		

Summary of Legislation

This bill transfers \$100,000 from the General Fund to the Colorado State Fair Authority Cash Fund for renovating and enhancing the horse show arena facilities at the Colorado State Fair. The transfer is made in FY 2016-17 and the provision repeals July 1, 2018.

Background

The horse show arena renovation costs are estimated at \$400,000. The State Fair received approximately \$140,000 towards the renovation costs from Proposition BB. The Colorado Department of Agriculture oversees the State Fair and has sufficient spending authority for the transferred funds.

State Revenue

This bill transfers \$100,000 from the General Fund to the Colorado State Fair Authority Cash Fund in FY 2016-17 only.

State Expenditures

The bill will increase expenditures in the Colorado Department of Agriculture by \$100,000 in FY 2016-17 from the Colorado State Fair Authority Cash Fund. These funds will be applied to the renovation costs of the horse show arena facilities.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Agriculture

Information Technology