



**Colorado
Legislative
Council
Staff**

HB16-1417

**FINAL
FISCAL NOTE**

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 16-1205
Prime Sponsor(s): Rep. Hamner
Sen. Lambert

Date: June 1, 2016
Bill Status: Signed into Law
Fiscal Analyst: Kori Donaldson (303-866-4976)

BILL TOPIC: CAPITAL-RELATED TRANSFERS OF MONEYS

Fiscal Impact Summary*	FY 2016-2017	FY 2017-2018
State Revenue	<u>\$0</u>	
<i>State Transfers</i>		
General Fund	(31,783,807)	
Cash Funds	(2,000,000)	
Capital Construction Fund	33,783,807	
State Expenditures		
Appropriation Required: None.		
Future Year Impacts: None.		

Summary of Legislation

The bill makes three FY 2016-17 transfers to the Capital Construction Fund (CCF) from several sources.

State Transfers

For FY 2016-17, the bill transfers \$33,783,807 to the CCF for state-funded capital construction, controlled maintenance, and information technology (IT) projects listed in the 2016 Long Bill, House Bill 16-1405, including \$31,283,807 from the General Fund, \$500,000 from the General Fund Exempt account, \$1,000,000 from interest earned on the Controlled Maintenance Trust Fund, and \$1,000,000 from the State Historical Fund. Of the \$31.8 million transferred from the General Fund, \$10.7 million will be transferred to the IT Capital Account in the CCF to pay costs associated with capital IT projects.

Effective Date

The bill was signed into the law by the Governor and took effect on May 4, 2016.

State and Local Government Contacts

Joint Budget Committee

Legislative Council Staff