



**Colorado  
Legislative  
Council  
Staff**

**HB16-1417**

**FISCAL NOTE**

**FISCAL IMPACT:**  State  Local  Statutory Public Entity  Conditional  No Fiscal Impact

**Drafting Number:** LLS 16-1205  
**Prime Sponsor(s):** Rep. Hamner  
Sen. Lambert

**Date:** March 28, 2016  
**Bill Status:** House Appropriations  
**Fiscal Analyst:** Kori Donaldson (303-866-4976)

**BILL TOPIC:** CAPITAL-RELATED TRANSFERS OF MONEYS

<b>Fiscal Impact Summary*</b>	<b>FY 2016-2017</b>	<b>FY 2017-2018</b>
<b>State Revenue</b>	<b><u>\$0</u></b>	
<i>State Transfers</i>		
General Fund	(31,783,807)	
Cash Funds	(2,000,000)	
Capital Construction Fund	33,783,807	
<b>State Expenditures</b>		
<b>Appropriation Required:</b> None.		
<b>Future Year Impacts:</b> None.		

**Summary of Legislation**

The bill makes three FY 2016-17 transfers to the Capital Construction Fund (CCF) from several sources.

**State Transfers**

For FY 2016-17, the bill transfers \$33,783,807 to the CCF for state-funded capital construction, controlled maintenance, and information technology (IT) projects listed in the 2016 Long Bill, House Bill 16-1405, including \$31,283,807 from the General Fund, \$500,000 from the General Fund Exempt account, \$1,000,000 from interest earned on the Controlled Maintenance Trust Fund, and \$1,000,000 from the State Historical Fund. Of the \$31.8 million transferred from the General Fund, \$10.7 million will be transferred to the IT Capital Account in the CCF to pay costs associated with capital IT projects.

**Effective Date**

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

**State and Local Government Contacts**

Joint Budget Committee      Legislative Council Staff