

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE REGULATION OF FANTASY CONTESTS, AND IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Duran and Wist
Sens. Cooke and Guzman

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/29/16.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate Finance Committee Report (05/03/16) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill. The amendments update definitions, exclude small fantasy contest operators from annual audit requirements, and set the repeal date for this body of regulation for September 1, 2020.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates \$77,546 cash funds from the Division of Professions and Occupations Cash Fund to the Department of Regulatory Agencies. The clause also provides \$9,501 reappropriated funds to the Department of Law for the provision of legal services and \$527 cash funds to the Colorado Bureau of Investigation for fingerprint-based background checks.

Points to Consider

None.