

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE REGULATION OF CHARITABLE SOLICITATIONS BY THE SECRETARY OF STATE, AND, IN CONNECTION THEREWITH, MODIFYING AND CLARIFYING FILING REQUIREMENTS AND ENFORCEMENT OF THE "COLORADO CHARITABLE SOLICITATIONS ACT" AND MAKING AN APPROPRIATION.

Prime Sponsors: Representative Wist
Senator Newell

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Date Prepared: April 20, 2016

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/05/16.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Appropriations Committee Report (04/07/16), adopted by the House on second reading, includes an amendment to the bill that adds an appropriations clause and corrects a technical issue with the effective date. Legislative Council Staff and JBC Staff agree that the committee amendment does not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.002	Staff-prepared technical amendment

Current Appropriations Clause in Bill

The bill includes an appropriations clause that appropriates \$65,290 cash funds from the Department of State Cash Fund to the Department of State for FY 2016-17.

Description of Amendments in This Packet

J.002 Staff has prepared amendment **J.002** (attached) to correct a transposition in the appropriations clause currently included in the bill. The appropriation should be \$65,920 cash funds to be consistent with the most recent LCS Revised Fiscal Note.

Points to Consider

TABOR/ Excess State Revenues Impact

Please note that, with the exception of a small amount of federal funding, the Department of State is entirely supported by cash fund revenues from fees for business filings and other licensing and registration programs. Pursuant to Section 24-21-104, C.R.S., the Department is authorized to adjust fees so revenue approximates the Department's direct and indirect costs. This individual bill would contribute to overall expenditures from the Department of State Cash Fund. If the Department of State needed to raise fees so there was sufficient revenue to cover these expenditures, the increase in cash fund revenues would contribute to TABOR refunds should they be required.