

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING MODIFICATION OF THE MEANS OF REPAYMENT FOR CERTAIN ONGOING FINANCIAL OBLIGATIONS INCURRED BY THE STATE IN ORDER TO FUND CAPITAL CONSTRUCTION PROJECTS FOR STATE-SUPPORTED INSTITUTIONS OF HIGHER EDUCATION.

Prime Sponsors: Representative Rankin  
Senator Steadman

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Date Prepared: March 1, 2016

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/29/16.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
None.	

**Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2015-16 or FY 2016-17.

**Points to Consider**

*Related Budget Information*

The current balance in the Higher Education Federal Mineral Lease Revenues Fund is projected to be \$1,883,500 cash funds short of the amount required to make the April 2016 payment on the higher education certificates of participation authorized in Section 23-1-106.3, C.R.S. This bill transfers additional money to this fund so that there is sufficient revenue to make the payment budgeted in the FY 2015-16 Long Bill.