



**Colorado
Legislative
Council
Staff**

HB16-1188

**FINAL
FISCAL NOTE**

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 16-0857 **Date:** August 23, 2016
Prime Sponsor(s): Rep. Rosenthal **Bill Status:** Signed into Law
 Sen. Martinez Humenik **Fiscal Analyst:** Damion Pechota (303-866-4789)

BILL TOPIC: SEPARATE GOVERNMENTAL ENTITY TRANSPARENCY

Fiscal Impact Summary	FY 2016-2017	FY 2017-2018
State Revenue		
State Expenditures	Minimal workload increase.	
Appropriation Required: None		
Future Year Impacts: Ongoing minimal workload increase.		

Summary of Legislation

The bill requires a separate legal entity, formed by a combination of local governments and political subdivisions that enter into a contract to provide public improvements, to file a copy of the intergovernmental agreement with the Division of Local Government in the Department of Local Affairs (DOLA). In addition, if a separate legal entity has issued bonds, notes, or other financial obligations, it is subject to the Public Securities Information Reporting Act and must file an annual information report.

State Expenditure

The Division of Local Government in DOLA will see a minimal increase in workload due to the filing of intergovernmental agreements by separate legal entities. No appropriation is needed as workload increase will be absorbed into the division's existing resources.

Effective Date

The bill was signed into law by the Governor on April 14, 2016, and it became effective on August 10, 2016.

State and Local Government Contacts

Counties
Municipalities

Local Affairs
Special District Association

Research Note Available

An LCS Research Note for HB16-1188 is available online and through the iLegislate app. Research notes provide additional policy and background information about the bill and summarize action taken by the General Assembly concerning the bill.