



**Colorado
Legislative
Council
Staff**

HB16-1100

**FINAL
FISCAL NOTE**

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 16-0165 **Date:** June 21, 2016
Prime Sponsor(s): Rep. Pettersen; Esgar **Bill Status:** Signed into Law
 Sen. Cooke **Fiscal Analyst:** Anna Gerstle (303-866-4375)

BILL TOPIC: DEFINE TUITION STATUS UNACCOMPANIED HOMELESS YOUTH

Fiscal Impact Summary	FY 2016-2017	FY 2017-2018
State Revenue		
Institutional Cash Funds - Tuition	Potential change.	
State Expenditures		
Institutional Cash Funds - Tuition	Potential change.	
General Fund	Potential increase.	
Appropriation Required: None.		
Future Year Impacts: Potential revenue and expenditure impact.		

Summary of Legislation

The bill adds "unaccompanied homeless youth" to the list of persons who are qualified to determine their own domicile and to be classified as a resident for tuition purposes at state supported institutions of higher education.

State Revenue

There is no data to estimate the number of students who will meet the conditions of the bill. This fiscal note assumes that few, if any, homeless youth are currently enrolled in institutions of higher education. To the extent that some students are reclassified as residents, tuition revenue to the institutions will decrease. Conversely, the bill may create an incentive for students who otherwise would not attend a state institution of higher education to now enroll. For each student who enrolls as a result of becoming eligible for in-state tuition under the bill, the school's tuition revenue will increase.

State Expenditures

The bill potentially increases state expenditures for the College Opportunity Fund (COF). Students classified as resident students for tuition receive stipend payments on their behalf from the COF, paid to the institution of higher education in which they enroll. For FY 2015-16, the COF

stipend was \$75 per semester credit hour for eligible students attending public institutions (\$2,250 for 30 credit hours). The stipend amount for FY 2016-17 has not yet been determined. Appropriations to the COF are made from the General Fund. Because the number of additional students eligible for COF stipends is unknown, any change in General Fund appropriations to COF must be made during the annual budget setting process, once actual data have been collected by the institutions.

Effective Date

The bill was signed into law by the Governor and took effect on May 17, 2016.

State and Local Government Contacts

Higher Education