

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING A SIGNATURE VERIFICATION REQUIREMENT FOR MUNICIPAL MAIL BALLOT ELECTIONS, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Representative Neville P.  
Senator Neville T.

JBC Analyst: Carly Jacobs  
Phone: 303-866-2061  
Date Prepared: March 28, 2016

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/14/16.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
None.	

**Current Appropriations Clause in Bill**

The bill includes an appropriation clause that appropriates \$15,450 cash funds from the Department of State Cash Fund to the Department of State for FY 2016-17.

**Points to Consider**

*TABOR/ Excess State Revenues Impact*

The Joint Budget Committee (JBC) has proposed a budget package for FY 2016-17 based on the March 2016 Legislative Council Staff revenue forecast. Based on the legislation that is included as part of the budget package, revenues are projected to be \$64.2 million lower than the threshold above which money will be required to be refunded under TABOR for FY 2016-17. On its own, this bill is not projected to increase cash fund revenues in FY 2016-17, and is thus not projected to trigger a TABOR refund for FY 2016-17.

Please note, however, that with the exception of a small amount of federal funding, the Department of State is entirely supported by cash fund revenues from fees for business filings and other licensing and registration programs. Pursuant to Section 24-21-104, C.R.S., the Department is authorized to

**HB16-1070****JBC Staff Analysis**

adjust fees so revenue approximates the Department's direct and indirect costs. This individual bill may not necessitate a fee increase, but it would contribute to overall expenditures from the Department of State Cash Fund. If the Department of State needed to raise fees so there was sufficient revenue to cover these expenditures, the increase in cash fund revenues would contribute to TABOR refunds should they be required.