FISCAL IMPACT: ☐ State ☐ Local ☐ Statutory Public Entity ☐ Conditional ☑ No Fiscal Impact

Drafting Number: LLS 16-0443
Prime Sponsor(s): Rep. Brown
Sen. Baumgardner

Date: January 19, 2016
Bill Status: House SVMA
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BILL TOPIC: JTC AUTHORITY TO APPROVE REQUESTS FOR WAIVERS

Summary of Legislation

Current law requires state agencies and institutions of higher education that receive funding for capital projects to encumber some portion of the funds within six months after they are appropriated. If funds cannot be encumbered within six months, agencies and institutions are required to request a deadline waiver. The waiver request is presented to the Capital Development Committee (CDC), which then makes a recommendation to the State Controller as to whether the waiver should be approved. This bill requires waiver requests for information technology (IT) capital requests to be presented to the Joint Technology Committee (JTC) instead of to the CDC.

Assessment

This bill is not expected to change the way agencies and institutions present waivers. Additionally, both the CDC and JTC currently consider waiver requests. The bill will not substantially change the standard operating procedure for either committee. As such, it is assessed as having no fiscal impact.

Departments Contacted

All Departments

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: www.colorado.gov/fiscalanotes.