

Second Regular Session
Seventieth General Assembly
STATE OF COLORADO

REREVISED

*This Version Includes All Amendments
Adopted in the Second House*

LLS NO. 16-1205.01 Esther van Mourik x4215

HOUSE BILL 16-1417

HOUSE SPONSORSHIP

Hamner, Young, Rankin

SENATE SPONSORSHIP

Lambert, Grantham, Steadman

House Committees
Appropriations

Senate Committees
Appropriations

A BILL FOR AN ACT

101 **CONCERNING CAPITAL-RELATED TRANSFERS OF MONEYS.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Joint Budget Committee. For the 2016-17 fiscal year, the bill transfers:

- ! \$20,586,398 from the general fund to the capital construction fund;
- ! \$10,697,409 from the general fund to the information technology capital account of the capital construction fund;
- ! \$500,000 from the general fund exempt account of the general fund to the capital construction fund;

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

SENATE
3rd Reading Unamended
April 7, 2016

SENATE
2nd Reading Unamended
April 6, 2016

HOUSE
3rd Reading Unamended
April 1, 2016

HOUSE
2nd Reading Unamended
March 31, 2016

- ! \$1 million of interest earned on the principal of the controlled maintenance trust fund to the capital construction fund; and
- ! \$1 million from the preservation grant program account of the state historical fund to the capital construction fund for historical renovations of the state house of representatives' chambers and the state senate's chambers.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-75-302, **amend**
3 (2) (bb), (2) (cc), (2.3) (a), (2.5) (i), and (2.5) (j); and **add** (2) (dd), (2.3)
4 (b), and (2.5) (k) as follows:

5 **24-75-302. Capital construction fund - capital assessment fees**
6 **- calculation - information technology capital account - repeal.**

7 (2) The controller shall transfer a sum as specified in this subsection (2)
8 from the general fund to the capital construction fund as moneys become
9 available in the general fund during the fiscal year beginning on July 1 of
10 the fiscal year in which the transfer is made. Transfers between funds
11 pursuant to this subsection (2) are not appropriations subject to the
12 limitations of section 24-75-201.1. The amounts transferred pursuant to
13 this subsection (2) are as follows:

14 (bb) On April 1, 2015, twenty-three million eight thousand three
15 hundred thirty-two dollars; ~~and~~

16 (cc) On July 1, 2015, one hundred forty-three million nine
17 hundred fifty-one thousand six hundred thirty-nine dollars; AND

18 (dd) ON JULY 1, 2016, TWENTY MILLION FIVE HUNDRED
19 EIGHTY-SIX THOUSAND THREE HUNDRED NINETY-EIGHT DOLLARS.

20 (2.3) In addition to the sums transferred pursuant to subsections
21 (2) and (2.5) of this section, the state treasurer and the controller shall
22 transfer a sum as specified in this subsection (2.3) from the general fund

1 to the information technology capital account created in subsection (3.7)
2 of this section, as enacted by House Bill 15-1266, as moneys become
3 available in the general fund during the fiscal year beginning on July 1 of
4 the fiscal year in which the transfer is made. Transfers between funds
5 pursuant to this subsection (2.3) are not appropriations subject to the
6 limitations of section 24-75-201.1. The amounts transferred pursuant to
7 this subsection (2.3) are as follows:

8 (a) On July 1, 2015, seventy-six million eight hundred
9 seventy-seven thousand seven hundred ninety dollars; AND

10 (b) ON JULY 1, 2016, TEN MILLION SIX HUNDRED NINETY-SEVEN
11 THOUSAND FOUR HUNDRED NINE DOLLARS.

12 (2.5) In addition to the sums transferred pursuant to subsections
13 (2) and (2.3) of this section, the state treasurer and the controller shall
14 transfer a sum as specified in this subsection (2.5) from the general fund
15 exempt account of the general fund created pursuant to section
16 24-77-103.6 to the capital construction fund as moneys become available
17 in the general fund exempt account during the fiscal year beginning on
18 July 1 of the fiscal year in which the transfer is made. Transfers between
19 funds pursuant to this subsection (2.5) are not appropriations subject to
20 the limitations of section 24-75-201.1. The amounts transferred pursuant
21 to this subsection (2.5) are as follows:

22 (i) On July 1, 2014, five hundred thousand dollars; ~~and~~

23 (j) On July 1, 2015, five hundred thousand dollars; AND

24 (k) ON JULY 1, 2016, FIVE HUNDRED THOUSAND DOLLARS.

25 **SECTION 2.** In Colorado Revised Statutes, 24-75-302.5, **add** (9)
26 as follows:

27 **24-75-302.5. Controlled maintenance - trust fund - legislative**

1 **declaration.** (9) NOTWITHSTANDING ANY PROVISION OF THIS SECTION TO
2 THE CONTRARY, ON JULY 1, 2016, THE STATE TREASURER AND THE
3 CONTROLLER SHALL TRANSFER ONE MILLION DOLLARS FROM THE INTEREST
4 EARNED ON THE PRINCIPAL OF THE TRUST FUND BALANCE TO THE CAPITAL
5 CONSTRUCTION FUND CREATED IN SECTION 24-75-302.

6 **SECTION 3.** In Colorado Revised Statutes, 12-47.1-1201, **add**
7 (8) as follows:

8 **12-47.1-1201. State historical fund - administration -**
9 **legislative declaration - state museum cash fund - capitol dome**
10 **restoration fund.** (8) FOR THE FISCAL YEAR COMMENCING JULY 1, 2016,
11 THE STATE TREASURER SHALL TRANSFER ONE MILLION DOLLARS FROM THE
12 PRESERVATION GRANT PROGRAM ACCOUNT OF THE STATE HISTORICAL
13 FUND AT THE BEGINNING OF THE FISCAL YEAR TO THE CAPITAL
14 CONSTRUCTION FUND CREATED IN SECTION 24-75-302, C.R.S., FOR
15 HISTORIC RENOVATION OF THE STATE HOUSE OF REPRESENTATIVES'
16 CHAMBERS AND THE STATE SENATE'S CHAMBERS.

17 **SECTION 4. Safety clause.** The general assembly hereby finds,
18 determines, and declares that this act is necessary for the immediate
19 preservation of the public peace, health, and safety.