

Second Regular Session
Seventieth General Assembly
STATE OF COLORADO

REREVISED

*This Version Includes All Amendments
Adopted in the Second House*

LLS NO. 16-0495.01 Gregg Fraser x4325

HOUSE BILL 16-1011

HOUSE SPONSORSHIP

Vigil,

SENATE SPONSORSHIP

Garcia and Grantham,

House Committees
Local Government

Senate Committees
Business, Labor, & Technology

A BILL FOR AN ACT

101 **CONCERNING THE REMOVAL OF RESTRICTIONS ON THE AUTHORITY OF**
102 **A BOARD OF A METROPOLITAN DISTRICT TO PROVIDE ACTIVITIES**
103 **IN SUPPORT OF BUSINESS DEVELOPMENT WITHIN THE DISTRICT.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

The bill removes a specified minimum dollar amount of valuation for assessment of commercial property in a metropolitan district that is currently required for the district's board to provide activities in support of business development within the district.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

SENATE
3rd Reading Unamended
March 11, 2016

SENATE
2nd Reading Unamended
March 10, 2016

HOUSE
3rd Reading Unamended
February 2, 2016

HOUSE
2nd Reading Unamended
February 1, 2016

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 32-1-1004, **amend**
3 (9) as follows:

4 **32-1-1004. Metropolitan districts - additional powers and**
5 **duties.** (9) Except as limited by the service plan of the district, the board
6 of a metropolitan district has the power to provide activities in support of
7 business recruitment, management, and development within the district.
8 ~~if the valuation for assessment of the commercial property within the~~
9 ~~district is more than one and one quarter billion dollars. For purposes of~~
10 ~~this subsection (9), "commercial property" means any taxable real or~~
11 ~~personal property that is not classified for property tax purposes as either~~
12 ~~residential or agricultural.~~ A metropolitan district meeting the
13 qualifications of this subsection (9) shall neither have nor exercise the
14 power of eminent domain or dominant eminent domain for the purposes
15 set forth in this subsection (9).

16 **SECTION 2. Safety clause.** The general assembly hereby finds,
17 determines, and declares that this act is necessary for the immediate
18 preservation of the public peace, health, and safety.